

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks/Director/Property
5a. To be filed (date) June 2, 2011	5b. Calendar (Check One) Regular Consent 4/5ths Γ ΓΞ Γ		4. Date Submitted to FPD Budget Analyst: June 2, 2011

1) Legislation Title:

*Authorize grant of sewer easement within the Springwater Corridor to the City of Gresham(Ordinance)

2) Purpose of the Proposed Legislation:

Gresham has constructed a sewer line in the Springwater Corridor. This ordinance will authorize the granting of an easement to allow for the long term location and maintenance of the sewer line.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Gresham will pay \$89,777 for the easement. Although this is less than the fee PRK 1.03: Springwater Corridor- Non Park Use Policy suggests for easements, it is consistent with the terms of the Management IGA that is also on the Council agenda for June 8, 2011. Parks agreed to discount the easement fee in consideration of the services Gresham provides under the IGA.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)*

None.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? *(If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)*

No positions are affected.


6) Will positions be created or eliminated in future years as a result of this legislation?

No positions are affected

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)*

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)