

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks/Director
5a. To be filed (date) June 2, 2011	5b. Calendar (Check One) Regular Consent 4/5ths Γ ΓΞ Γ		4. Date Submitted to FPD Budget Analyst: June 2, 2011

1) Legislation Title:

*Authorize Intergovernmental Agreement with the City of Gresham for management of the Gresham portion of the Springwater Corridor. (Ordinance)

2) Purpose of the Proposed Legislation:

The purpose is to allow the City to enter into an IGA with Gresham that will give most of the management responsibilities for the Gresham portion of the Springwater Trail to Gresham.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No revenue will be generated. There is a possibility that the City will see less revenue due to this IGA because, under the IGA, any revenue derived from granting an easement will be shared with Gresham, but it is very rare that the City grants easements in the Springwater.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

The City will have no regular, ongoing expenses associated with this IGA, but Parks will pay half of major maintenance projects as they come up. To help pay for such projects, the parties have agreed to put aside a portion of revenue generated on the Trail in a maintenance reserve fund and to look for grants to fund projects.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No positions will be affected.

6) Will positions be created or eliminated in future years as a result of this legislation?

No positions will be affected.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Center Code	Account	Amount	Project Fund	Project No.


APPROPRIATION UNIT HEAD (Typed name and signature)