

**FINANCIAL IMPACT STATEMENT  
For Council Action Items**

184642

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks/Director
5a. To be filed (date) May 26, 2011	5b. Calendar (Check One) Regular    Consent    4/5ths Γ            xΓ            Γ		4. Date Submitted to FPD Budget Analyst: May 26, 2011

**1) Legislation Title:**

\*Amend Lease Agreement with Macadam Bay Homeowners Association to reduce the size of the leased premises. (Ordinance)

**2) Purpose of the Proposed Legislation:**

To amend the lease to remove a portion of the premises, which is currently managed by Parks as Butterfly Park, from the leased area.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

There will be no affect on revenue. Macadam Bay does not pay rent for this property at this time.

**4) Expense:**

**What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)**

There are no new costs to the City. Parks already operates and manages the property to be removed from the lease as Butterfly Park.

**Staffing Requirements:**

**5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be parttime, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)**

No positions will be affected.

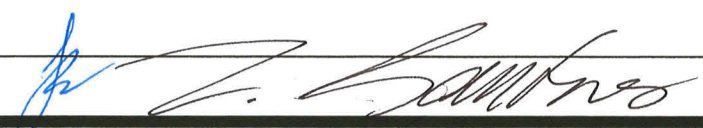
**6) Will positions be created or eliminated in future years as a result of this legislation?**

No positions will be affected.

**Complete the following section only if an amendment to the budget is proposed.**

**7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)**

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)