

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Sharon Simrin		2. Telephone No. 503 823-3569	3. Bureau/Office/Dept. Auditor's Office Assessments Division
5a. To be filed (date) 05-18-2011	5b. Calendar (Check One) Regular Consent 4/5ths X	4. Date Submitted to FPD Budget Analyst: 05-12-2011	

1) Legislation Title:

Assess property for sidewalk repair by the Bureau of Maintenance (Hearing; Ordinance: Y1074)

2) Purpose of the Proposed Legislation:

To assess property for sidewalk repair performed by Bureau of Maintenance.

3) Revenue:**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

It will generate current revenue coming to the City. It will increase Lien Revenues for:
Fund 200000 by \$ 104,282.81

4) Expense:**What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)**

None

Staffing Requirements:**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)**

No

6) Will positions be created or eliminated in future years as a result of this legislation?

No

Sarah Landis



5/12/11

APPROPRIATION UNIT HEAD (Typed name and signature)