

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

184608

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Chris Arnes	2. Telephone No. 503-823-7051	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): May 25, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: May 13, 2011

1) Legislation Title: *Authorize Intergovernmental Agreement with TriMet for Construction Scope Transfers between SW Moody Ave Improvement Project, SW Harbor Dr/SW River Pkwy Project and Portland-Milwaukie Light Rail Project. (Ordinance)

2) Purpose of the Proposed Legislation: To authorize City staff to work with TriMet staff to monitor and track a list of potential "construction scope transfers" that would move certain construction services scopes of work and funds from one project to the other.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No _____
SAP COST OBJECT No(s): T00185.C42, T00064.C42 then go to Step #5.
If NO, complete Steps 3 & 4 For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. This legislation will generate revenue coming to the City. Construction scope transfers to TriMet are estimated at \$600,000, which will be reimbursed by the City of Portland. Construction scope transfers to the City of Portland are estimated at \$1,010,000, which will be reimbursed by TriMet.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") The City of Portland received federal funds for the SW Moody and Streetcar Construction Project under the Transportation Investment Generating Economic Recovery (TIGER) program, part of the American Recovery and Reinvestment Act (ARRA). Construction scope transfers to the PMLR Project from the Moody Project are estimated at \$550,000. The level of confidence is moderate. The City of Portland received \$3,000,000 for the SW Harbor Drive/River Parkway Improvement Project from the Oregon Transportation Investment Act (OTIA). Construction scope transfers to the PMLR Project from the Harbor Project are estimated at \$50,000. The level of confidence is moderate. Detailed work orders/cost estimates will be generated for each project component. The City of Portland will fully reimburse TriMet for work related to these construction scope transfers. Construction scope transfers from the PMLR Project to the Moody Project are estimated at \$1,010,000. The level of confidence is moderate. Detailed work orders and cost estimates will be generated for each project component. TriMet will fully reimburse the City of Portland for work related to these construction scope transfers.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No.

6) Will positions be created or eliminated in future years as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
217	TRED000009	563300	TPCICM...GT	T00185	TR000181	T00185	200,000
217	TRED000009	441100	TPCICM...GT	T00185	TR000181	T00185	200,000

05-05-11 KK

APPROPRIATION UNIT HEAD  TOM MILLER, Director, Bureau of Transportation