

**RESOLUTION No. 36864**

Adopt the City of Portland Neighborhood Economic Development Strategy – A Five Year Plan for Promoting Neighborhood Vitality and Business Success (Resolution)

WHEREAS, in July of 2009, the City of Portland adopted a Five-Year Economic Development Strategy;

WHEREAS, the Five-Year Economic Development Strategy has three overall objectives: Maximizing Competitiveness, Driving Urban Innovation, and Stimulating Neighborhood Business Vitality;

WHEREAS, with leadership from the Mayor’s office, the Portland Development Commission (“PDC”) undertook the Neighborhood Economic Development (“NED”) Strategy to develop a detailed action plan for Stimulating Neighborhood Business Vitality;

WHEREAS, development of the NED Strategy was guided by a Project Advisory Committee, and reflects the input of more than 300 people who attended a NED Roundtable in September 2010, and from various stakeholder groups and individuals who provided comments on the Public Draft Strategy;

WHEREAS, the actions recommended in the NED Strategy are aimed at fostering economic opportunity and neighborhood vitality throughout Portland;

WHEREAS, recommended actions fall into three categories: Building Local Capacity to Achieve Economic Development Outcomes, Driving Neighborhood Business Growth, and Aligning and Coordinating Resources to Support Neighborhood Economic Development; and

WHEREAS, PDC Board of Commissioners endorsed the adoption of the NED Strategy by the City Council to guide PDC and other bureaus in developing plans, programs, and projects to promote neighborhood vitality and business success on May 11<sup>th</sup>, 2011.

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby adopts the NED Strategy captioned, *City of Portland Neighborhood Economic Development Strategy – A Five-Year Plan for Promoting Neighborhood Vitality and Business Success* in substantially complete form and attached as Exhibit A;

BE IT FURTHER RESOLVED that City Council directs the Portland Development Commission to form a City Action Team composed of representatives from City bureaus and agencies to ensure that City resources are aligned with and coordinated to support implementation of the actions identified in the NED Strategy.

Adopted by the Council:

**MAY 25 2011**

**Mayor Sam Adams**

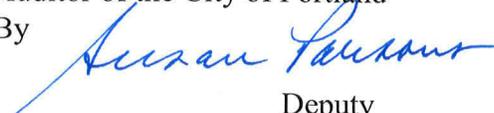
Prepared by: Casey Ogden

Date Prepared: 5/19/2011

**LaVonne Griffin-Valade**

Auditor of the City of Portland

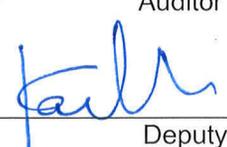
By



Deputy

Agenda No. **36864**  
**RESOLUTION NO.**  
 Title

Adopt The City Of Portland Neighborhood Economic Development Strategy – A Five Year Plan For Promoting Neighborhood Vitality And Business Success (Resolution)

<p align="center"><b>INTRODUCED BY</b>                  Commissioner/Auditor:  <b>Mayor Sam Adams</b></p>	CLERK USE: DATE FILED <u>MAY 20 2011</u>
<p align="center"><b>COMMISSIONER APPROVAL</b></p>	<p align="center">LaVonne Griffin-Valade                  Auditor of the City of Portland</p> <p>By: <u></u>                  Deputy</p> <p><b>ACTION TAKEN:</b></p>
Mayor—Finance and Administration - Adams <u></u>	
Position 1/Utilities - Fritz	
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Leonard	
<p align="center"><b>BUREAU APPROVAL</b></p> Bureau: Mayor's Office Bureau Head: Mayor Adams	
Prepared by: Casey Ogden <u>C.O.</u> Date Prepared: 5/19/2011	
Financial Impact Statement Completed <input type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input checked="" type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date <b>5/25/2011</b>	
<p><b>City Attorney Approval</b></p>	

<p align="center"><b>AGENDA</b></p>
<p><b>TIME CERTAIN</b> <input checked="" type="checkbox"/>  <b>Start time: 2:00 PM</b></p>
<p><b>Total amount of time needed: 30 MIN</b>                  (for presentation, testimony and discussion)</p>
<p><b>CONSENT</b> <input type="checkbox"/></p>
<p><b>REGULAR</b> <input type="checkbox"/>  <b>Total amount of time needed: _____</b>                  (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	_____	
4. Leonard	✓	
Adams	✓	