## EXHIBIT A

#### FIRST AMENDMENT

to

# FY 2010-11 INTERGOVERNMENTAL SERVICE LEVEL AGREEMENT General Fund Special Appropriations

THIS FIRST AMENDMENT to FY 2010-11 INTERGOVERNMENTAL SERVICE
LEVEL AGREEMENT (General Fund Special Appropriations) ("Amendment") is made this
day of, 2011, by and between the City of Portland (the "City") and the Portland
Development Commission ("PDC") (the City and PDC, collectively, the "Parties").

#### RECITALS

- A. The City and PDC entered into the FY 2010-11 Intergovernmental Service Level Agreement dated November 17, 2010 (the "Original IGA") pursuant to which the City agreed, under certain terms and conditions, to provide specified funding to PDC to support the implementation of certain economic development activities.
- B. The City and PDC now desire to modify the Original IGA to expand the Scope of Services to include Target Industry Cluster Restoration and Small Business Working Capital and to increase the funding from the City to PDC in the amount of three hundred fifty thousand dollars (\$350,000).
- C. The Parties have the authority to execute this Amendment pursuant to Section 6 of the Original IGA.

### **AGREEMENTS**

The Parties hereby amend the Original IGA as follows:

1. The first sentence of Section 4 is amended to read as follows:

The City will provide to PDC a total of \$2,675,482 in funding in the following amounts for the following economic development activities during the 2010-2011 Fiscal Year and PDC shall use the funding to implement those economic development activities as described below:

2. Section 4(2) is amended to add the following two paragraphs:

Target Industry Cluster Restoration - \$200,000

Funding for supply chain initiatives, international business development, clean tech initiatives, software strategy implementation, and athletic and outdoor initiatives.

## Small Business Working Capital - \$150,000

Increases funds available to assist small businesses with working capital loans. Loans typically average \$20,000 to \$100,000 and are made to neighborhood and cluster businesses.

3. The Payment Schedule language of Section 5 is amended to read as follows:

PDC will bill OMF on a periodic basis based on expenditures incurred, or from time to time, as mutually agreed by the Parties in writing to fund budgeted programs. The total General Fund Special Appropriations is \$2,675,482.

Except as herein modified, all of the terms, conditions and requirements of the Original IGA shall remain in full force and effect.

IN WITNESS WHEREOF, the City of Portland, through the Office of Management and Finance, and the Portland Development Commission have executed this Agreement as of the date on Page 1.

CITY OF PORTLAND	PORTLAND DEVELOPMENT COMMISSION
Kenneth L. Rust, Chief Administrative Officer	Patrick Quinton, Executive Director
G,	
APPROVED AS TO FORM	APPROVED AS TO FORM:
City Attoriey ATTORNEY	Legal Counsel