

# FINANCIAL IMPACT STATEMENT For Council Action Items

184544

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Paul Smith		2. Telephone No. 503-823-7736	3. Bureau/Office/Dept. PBOT/OTD/TRP
5a. To be filed (hearing date): April 27, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: April 15, 2011

**1) Legislation Title:**

\*Authorize an Intergovernmental Agreement with the Oregon Department of Transportation and accept a grant in the amount of \$224,000 from the Oregon Department of Transportation for the Sullivan's Gulch Trail Concept Plan (Ordinance)

**2) Purpose of the Proposed Legislation:**

The purpose of the agenda item is to approve the referenced Intergovernmental Agreement.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes   X   No         
SAP COST OBJECT No(s): TR01440001 then go to Step #5.  
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. \$224,000 in budgeted grant revenue.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")  
The total project cost is \$249,638. Parks is paying the \$25,638 match component. This is budgeted in Parks.

**Staffing Requirements:**

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? No (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No

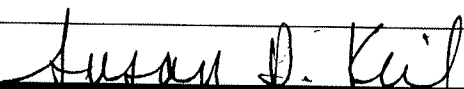
6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 04-12-11



APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation