

## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Kyle Diesner		2. Telephone No. 503.823.4166	3. Bureau/Office/Dept. Planning and Sustainability
4a. To be filed (date) 4/13/ 2011	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: 4/13/2011

**1) Legislation Title:**

\* Amend Green Investment Fund Letter of Agreement between City of Portland Bureau of Planning and Sustainability and Civic Housing, LLC to extend the term of the agreement. (Ordinance)

**2) Purpose of the Proposed Legislation:**

The City has made a commitment to pay Civic Housing, LLC the final payment of the total grant amount from the Green Investment Fund but the grant agreement has expired. Civic Housing, LLC has provided all of the deliverables required under the grant agreement and is therefore eligible to receive the final grant payment.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

No.

**4) Expense:**

**What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)**

The grant funds are already budgeted under the Green Investment Fund to be spent in FY 10-11. The final grant payment is \$44,000.00.

**Staffing Requirements:**

**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)**

No.

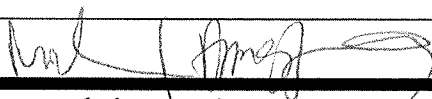
**6) Will positions be created or eliminated in future years as a result of this legislation?**

No.

**Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.**

**7) Change in Appropriations None**

Susan Anderson/Michael Armstrong



APPROPRIATION UNIT HEAD (Typed name and signature)



City of Portland  
Bureau of  
**Planning and  
Sustainability**

Sam Adams, Mayor  
Susan Anderson, Director

**Planning**

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MEMORANDUM

To: Mayor Sam Adams

From: Susan Anderson, Director *WAP*

Date: April 13, 2011

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1. Ordinance Title: \* Amend Green Investment Fund Letter of Agreement between City of Portland Bureau of Planning and Sustainability and Civic Housing, LLC to extend the term of the agreement. (Ordinance)
  2. Contact Name, Department, & Phone Number:  
Kyle Diesner, Green Investment Fund, \*3-4166
  3. April 20, 2011
- 

Consent Agenda Item: ☒ or Regular Agenda Item: ☐

Emergency Item (answer below): ☒ or Non- Emergency Item: ☐

*If emergency, why does this need to take effect immediately:*

The final payment to the grantee is budgeted to be paid before the end of the fiscal year

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4. **History of Agenda Item/Background:**

This agenda item addresses a contract amendment for Green Investment Fund (GIF) grant recipient from FY 05-06.

The GIF was initially established in 2001 by Ordinance No. 176017 to encourage the implementation of green building in Portland and to provide grants to the private sector projects employing green building practices.

The GIF was further expanded in 2005 by Ordinance No. 179082 to include funding from the Energy Trust of Oregon, Portland Bureau of Environmental Service and Portland Water Bureau. Additional funds were added to the GIF in 2007 with Ordinance No. 180958 and lastly in 2009 with Ordinance No. 182622.

The Letter of Agreement with Civic Housing, LLC was entered into on July 19, 2005 to provide a GIF grant in the amount of \$88,000 to redevelop an aging public housing project at the corner of SW 18th and W. Burnside Street. The initial grant payment of \$44,000 was paid to the grantee July 19, 2005 in accordance with the conditions of the Letter of Agreement. The term of the original agreement expired on July 12, 2007.

Although delayed, the project has been completed and includes all of the required Green Building Practices and Features originally anticipated by the parties. The Grantee has submitted a final report to the City, certifying completion of all of the Green Building Practices and Features. The Final report has been reviewed and approved by all of the GIF funding collaborators.

With the Grantee's completion of all deliverables described in the original Letter of Agreement, the Bureau of Planning and Sustainability believes that it is appropriate and

reasonable to extend the terms and conditions of the grant agreement through June 30, 2011, in order to pay the remaining balance of the grant, amounting to \$44,000, to the Grantee.

5. **Purpose of Agenda Item:**  
This agenda item is an administrative step to address the fact that a grant agreement expired before final payment could be made against the contract. Due to a variety of factors including selling the property, the project developer took longer than anticipated to complete all of the deliverables required by the grant agreement in order to release the final payment. All of the deliverables have now been received and approved by the City and the project is now eligible for final payment.
6. **Legal Issues:**  
None.
7. **What individuals or groups are or would be opposed to this resolution?**  
**Supportive?**  
Groups that would be supportive are public housing advocates and green building industry advocates and developers. In general the GIF has not heard from any groups with opposition.
8. **How Does This Relate to Current City Policies?**  
Based on City Policy all new construction is required to manage stormwater onsite. This project includes innovative options for managing stormwater. The project's stormwater management system includes a 20,000 sq ft ecoroof, bioswales for water treatment in two plazas (one public), captured rainwater used for irrigation and storage for fire suppression and an additional catch-basin design and recovery that exceeds the City's requirements for removing Total Suspended Solids and Total Phosphorus. The project also includes a variety of other green building measures, including, reducing water use by 30%, reducing energy use by 23% and recycling over 80% of construction waste from both the new buildings and the demolition/deconstruction of the aging public housing that was replaced. The project achieved LEED Gold.
9. **Community Participation:**  
Green Investment Fund grantees are selected by a Technical Advisory Committee (TAC) that includes local green building professionals that consider the technical viability of a project and the value that an individual project will contribute to market transformation within the construction sector. Civic Housing, LLC was highly supported by the leaders of green building industry involved with the TAC.
10. **Other Government Participation:**  
The GIF is a collaboration between Bureau of Planning and Sustainability, Water Bureau, Bureau of Environmental Services and Energy Trust of Oregon.
11. **Financial Impact:**  
None, the Civic Housing grant funds have already been budgeted to be spent in FY 10-11.