

FINANCIAL IMPACT STATEMENT For Council Action Items

184412

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Ross Swanson		2. Telephone No. (503) 823-6829	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): February 9, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: January 28, 2011

1) Legislation Title: *Authorize a contract with the lowest responsible bidder for the SW Harbor Dr/SW River Pkwy Improvements Project. (Ordinance)

2) Purpose of the Proposed Legislation: To allow PBOT to initiate, award and make payment on a construction contract for the pending SW Harbor Dr/SW River Parkway Improvements Project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget or CIP? Yes X No

SAP COST OBJECT No(s): T00064 then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the **level of confidence**.")

Passing of this legislation will result in the spending of budgeted funds (FY's 2010/11 and 2011/12) on a construction contract for the SW Harbor Dr/SW River Parkway Improvements Project. The construction contract is estimated to cost in the range of \$2.5 to \$2.9 million. Total project spending resulting from construction is anticipated to be \$3.0 to 3.5 million. This includes contract and staff time for project management, inspection and construction administration. This engineer's estimate is based on 95% engineering. The level of confidence for this estimate is *Moderate*. Budgeted revenue sources are a mix of HB 2001, OTIA, and General Funds.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

6) Will positions be created or eliminated in *future years* as a result of this legislation? N/A

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Cente	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 02-01-11



APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation