

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

184410

(Deliver original to Financial Planning Division. Retain copy.)

|  |  |                                  |   |
|--|--|----------------------------------|---|
| 1. Name of Initiator<br>Brian Oberding               |  | 2. Telephone No.<br>503-823-7560 | 3. Bureau/Office/Dept.<br>PBOT/CON  |
| 5a. To be filed (hearing date):<br>February 16, 2011 | 5b. Calendar (Check One)<br>Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> |                                  | 4. Date Submitted to Commissioner's office<br>and FPD Budget Analyst:<br>February 4, 2011 |

**1) Legislation Title:**

\*Authorize a contract with the lowest responsible bidder for the NE Sandy Blvd; 47th to 82nd Road Rehabilitation project (Ordinance)

**2) Purpose of the Proposed Legislation:**

Authorize the Bureau of Purchases to award a construction contract to the lowest responsive and responsible bidder.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No \_\_\_\_\_  
 SAP COST OBJECT No(s).: T00179 and T00055 then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This project does not impact current or future revenues.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")

This project has a total estimated cost of \$5,720,000 (includes engineering, construction and BES work). Revenues come from general transportation funds budgeted in FY 2009-2010 and FY 2010-2011. Level of Confidence is high.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|--------|
|      |             |                 |                 |                |       |        |
|      |             |                 |                 |                |       |        |

KK 02-08-11

APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation