

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

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| 1. Name of Initiator Greg Jones:Chris Armes | | 2. Telephone No. 503-823-5639;823-7051 | 3. Bureau/Office/Dept. PBOT/PMD |
| 5a. To be filed (hearing date): January 5, 2011 | 5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/> | | 4. Date Submitted to Commissioner's office and FPD Budget Analyst: December 22, 2010 |

1) Legislation Title: * Ratify agreement with Federal Transit Administration for Transportation Investments Generating Economic Recovery funding of the SW Moody Avenue Reconstruction and Track Relocation Project. (Ordinance)

2) Purpose of the Proposed Legislation: To accept a \$23,203,988 grant from the Federal Transit Administration for the SW Moody Street & Streetcar Reconstruction Project and authorize an intergovernmental agreement for the project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No _____
 SAP COST OBJECT No(s): T00185.C42 then go to Step #5.
 If NO, complete Steps 3 & 4 For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. This legislation will generate the budgeted revenue coming to the City. The Federal Transit Administration is providing the City \$23,203,988 in TIGER (ARRA) funds.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") The grant funds will be used for construction expenditures. Matching funds are not required for the TIGER grant.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No.

6) Will positions be created or eliminated in future years as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
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KK 12-27-10 *Ste Tom* FOR SUSAN D KEIL

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation