

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator George Lozovoy/ Lisa Tyler		2. Telephone No. 503-823-5595 /3-5116	3. Bureau/Office/Dept. Parks and Recreation
4a. To be filed (date) November 24, 2010	4b. Calendar (Check One) Regular Consent 4/5ths Γ Ξ Γ		5. Date Submitted to FPD Budget Analyst: November 18, 2010

1) Legislation Title:

Authorize Portland Parks & Recreation to acquire permanent and temporary easements necessary for construction of the Waud Bluff Trail Project through the exercise of the City's Eminent Domain Authority (Ordinance).

2) Purpose of the Proposed Legislation:

Authorize the use of Eminent Domain to acquire temporary and permanent easements necessary for construction of the Waud Bluff Trail as a requirement of the Intergovernmental Agreement with ODOT.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. N/A

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? No impact if property is acquired without the use of eminent domain (condemnation). If condemnation is necessary, impact would include costs for filing condemnation by the City Attorney's office and costs associated with litigation or court proceedings.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD