

City of Portland, Oregon

FINANCIAL IMPACT STATEMENT**For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Komi Kalevor		2. Telephone No. 3-3213	3. Bureau/Office/Dept. PHB 157/500
4a. To be filed (date) December 1, 2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: November 19, 2010	

1) Legislation Title:

*Delegate authority to the Director of the Portland Housing Bureau to review and accept Section 108 Guaranteed Loan Pool Funds from the U.S. Department of Housing and Urban Development. (Ordinance)

2) Legislation:

Action requested not legislative in nature.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No

4) Expense:

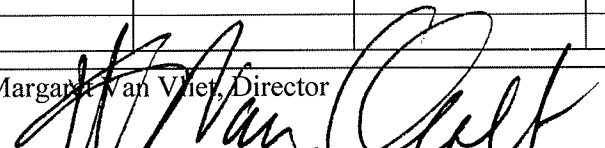
What are the costs to the City as a result of this legislation? What is the source of funding for the expense? N/A

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

6) Will positions be created or eliminated in *future years* as a result of this legislation? N/A
Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations

Fund	Center Code	Account	Amount	Project Fund	Project No.
<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 5px; margin-right: 10px;">Margaret Van Vleet, Director</div>  </div>					

APPROPRIATION UNIT HEAD (Typed name and signature)