

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Shoshanah Oppenheim		2. Telephone No. 503-823-7677	3. Bureau/Office/Dept. PBOT/Dev & Capital Program
5a. To be filed (hearing date): November 10, 2010	5b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: October 29, 2010

1) Legislation Title: Repeal Ordinance No. 151741 in its entirety and remove any setback requirements established by the Ordinance on the eastside of SW Moody Ave from SW Sheridan St to SW Woods St (Ordinance)

2) Purpose of the Proposed Legislation: Repeal Ordinance 151741 and remove any setback requirements established by the Ordinance on the eastside of SW Moody Avenue from SW Sheridan Street to SW Woods Street.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X
 SAP COST OBJECT No(s).: _____ then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. NO

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the **level of confidence**.")
 This legislation does not result in any costs the City. There is ample right of way for the planned and future projects in the corridor without the set back requirements in the underlying legislation.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) NO

6) Will positions be created or eliminated in future years as a result of this legislation? NO

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.) NO

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 10-27-10

Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation