

City of Portland, Oregon

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Scott Gibson	2. Telephone Number 503-823-7615	3. Bureau/Office/Dept. Environmental Services
4a. To be filed (date) September 29, 2010	4b. Calendar (Check One) Regular Consent 4/5ths [] [X] []	5. Date Submitted to FPD Budget Analyst:

1) Legislation Title:

Authorize the Bureau of Environmental Services to execute an easement for the East Lents Floodplain Restoration Project No. E07384 and authorize payment. (Ordinance)

2) Purpose of the Proposed Legislation:

To acquire access rights through a permanent easement. The easement area is needed to ensure access for future maintenance of a proposed floodplain to be constructed in 2011 in the East Lents neighborhood.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No revenue change will occur.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

The cost of the necessary easement acquisition is \$24,045. An independent appraisal was conducted under the guidance of the PBOT ROW and Easement Acquisition section.

The project budget currently includes \$174,471 for Land Acquisition. Funds are available in the Sewer System Operating Fund, FY 2010-2011 Budget, Bureau of Environmental Services, WBS code E07384.L65, Account No. 563300 (permanent asset) and 549000 (temporary non-asset).

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No position changes will occur.

6) Will positions be created or eliminated in *future years* as a result of this legislation?

No position changes will occur.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations *(If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

W. F. Ryan

W. F. Ryan

APPROPRIATION UNIT HEAD (Typed name and signature)