

RESOLUTION No. 36813 As Amended

Terminate tax exemptions for properties under the Single-Unit New Construction and Residential Rehabilitation, Transit Oriented Development, and New Multiple-Unit Housing Limited Tax programs (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger City policy goals; and

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Single-Unit New Construction and Residential Rehabilitation, Transit Oriented Development, and New Multiple-Unit Housing Limited Tax Programs, authorized under ORS 307-308 and Portland City Code 3.102-3.104; and

WHEREAS, Portland City Council is allowed to terminate any tax exemptions prior to their expiration when the property no longer qualifies for the exemption by passing a resolution, per ORS and Portland City Code referenced above.

WHEREAS, the Portland Housing Bureau has sent written communication to property owners regarding the intent to terminate tax exemptions associated with their property if the required documentation is not provided:

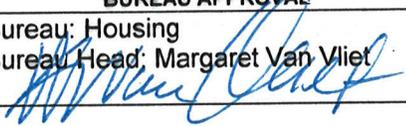
NOW, THEREFORE, BE IT RESOLVED that the City Council approves the termination of the tax exemptions which have not met the criteria listed in the attached Exhibit A.

Adopted by the Council: SEP 08 2010
Commissioner Nick Fish
Prepared by: Andrea Matthiessen
August 24, 2010

LaVonne Griffin-Valade
Auditor of the City of Portland
By 
Deputy

Agenda No. **36813** As Amended
RESOLUTION NO.
 Title

Terminate Tax Exemptions for Properties Under the Single-Unit New Construction and Residential Rehabilitation, Transit Oriented Development, and New Multiple-Unit Housing Limited Tax Programs (Resolution)

INTRODUCED BY Commissioner/Auditor: Fish	CLERK USE: DATE FILED <u>SEP 02 2010</u>
COMMISSIONER APPROVAL	LaVonne Griffin-Valade Auditor of the City of Portland By: <u></u> Deputy ACTION TAKEN:
Mayor—Finance and Administration - Adams	
Position 1/Utilities - Fritz	
Position 2/Works - Fish <u>Nick Fish</u>	
Position 3/Affairs - Saltzman	
Position 4/Safety - Leonard	
BUREAU APPROVAL	
Bureau: Housing Bureau Head: Margaret Van Vliet <u></u>	
Prepared by: Andrea Matthiessen Date Prepared: 9/1/10	
Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input type="checkbox"/>	
Council Meeting Date 9/8/10	
City Attorney Approval <u>D.H.</u>	

AGENDA
TIME CERTAIN <input checked="" type="checkbox"/> Start time: <u>9:30</u> Total amount of time needed: <u>30</u> (for presentation, testimony and discussion)
CONSENT <input type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: <u> </u> (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	4. Leonard	<input checked="" type="checkbox"/>	
Adams	Adams	<input checked="" type="checkbox"/>	