

City of Portland, Oregon  
**FINANCIAL IMPACT STATEMENT**  
**For Council Action Items**

184071

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Shoshanah Oppenheim	2. Telephone No. 503-823-7677	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): August 18, 2010 9:30 T.C.	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: August 5, 2010

**1) Legislation Title:**

\*Authorize application to the United States Department of Transportation for Transportation Investments Generating Economic Recovery II Grants not to exceed \$20,000,000 and approve designated grant proposals to assist in Portland's economic recovery (Ordinance).

**2) Purpose of the Proposed Legislation:** Purpose of legislation is to authorize application to the USDOT for Transportation Investments Generating Economic Recovery (TIGER) II grants which will be distributed competitively throughout the United States.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes \_\_\_\_\_ No **X**  
SAP COST OBJECT No(s).: \_\_\_\_\_ then go to Step #5.  
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No. If applications are successfully awarded the Bureau of Transportation will return with legislation to accept reimbursable grant funds coming to the City.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

The Total Cost of the project is \$12,985,660 the grant application is for \$10,310,660 and the local contribution is at least \$2,675,000.

*Where are these funds coming from?*

TIGER II funds will come from USDOT. The local contribution is will come from

The City's contribution will be \$1,500,000 plus grants of right-of-way

The breakdown of the city contribution is as follows:

\$300,000 from a BES CSO grant for signalization at 12<sup>th</sup> and Clinton

\$250,000 from PDC Central Eastside URA

\$250,000 from a council directed and proposed TSDC overly district

\$325,000 from an agreement with OMSI and Portland Streetcar

Additional contributions will be made by OMSI, Portland Opera, TriMet and the City of Milwaukie

**Staffing Requirements:**

**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?**

No positions will be impacted by this legislation.

**6) Will positions be created or eliminated in future years as a result of this legislation?**

No.

**Complete the following section only if an amendment to the budget is proposed.**

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 08-06-10

*Susan D. Keil*

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation



