

## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Sharon Simrin		2. Telephone No. 503-823-3569	3. Bureau/Office/Dept. Auditor's Office Assessments Division
4a. To be filed (date) 07-21-10	4b. Calendar (Check One) Regular      Consent      4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: 07-15-10	

**1) Legislation Title:**

Assess property for system development charge contracts and private plumbing loan contracts (Ordinance; Z0777, K0122, T0134, W0009, K0123, T0135, Z1182, P0098, P0099)

**2) Purpose of the Proposed Legislation:**

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

It will generate current revenue coming to the City. It will increase Liens Revenue for

Fund 200000 \$ 9,592.00

Fund 402000 \$ 47,832.00

It will generate future revenue coming to the City. It will increase Liens Receivable for

Fund 200000 \$ 157,662.25

Fund 600000 \$ 67,305.50

Fund 600001 \$ 355,403.19

Fund 402000 6,268.17

Fund 615001 23,371.60

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

None

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in *future years* as a result of this legislation?

184014

No

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

Diane Betcher

APPROPRIATION UNIT HEAD (Typed name and signature)