

FINANCIAL IMPACT STATEMENT
For Council Action Items
(Use this form for Ordinances and Resolutions)
(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Mike Reiner	2. Telephone Number 503-823-2431	3. Bureau/Office/Dept. Bureau of Environmental Services
4a. To be filed (date) July 14, 2010	4b. Calendar (Check One) Regular Consent 4/5ths [] <input checked="" type="checkbox"/> []	5. Date Submitted to FPD Budget Analyst:

1) **Legislation Title:** Marsh Contract OCIP Phase IV- Brokerage and Insurance Services.

2) **Purpose of the Proposed Legislation:** To enter into a contract with Marsh to provide insurance and brokerage related services to OCIP Phase IV. Brokerage services included but are not limited to: preparing insurance marketing specifications; procuring insurance; negotiating terms, conditions, coverage's and price; providing administrative services; claims management; safety and loss prevention and risk management information systems. Specific services are outline in the contract Statement of Work items A-E. OCIP Phase IV will include approximately \$300 million in BES's capital improvement program and \$275 million in the Water Bureau's LT2 compliance program and system improvement work.

3) **Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source. No.

4) **Expense:**

What are the costs to the City as a result of this legislation? Not to exceed \$600,000.

5) **Staffing Requirements:**

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? Not of this legislation. However, Bureau of Human Resources is evaluating the duties and responsibilities of a Senior Risk Specialist and Safety and Health Officer II because of the increased program management responsibilities of the OCIP since the last classification and compensation study.

b) Will positions be created or eliminated in *future years* as a result of this legislation? Not at this time.

6) **Change in Appropriations:** Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.

EM *Will F. Dean* *Per DCM*
Dean Marriott, Director, Bureau of Environmental Services
APPROPRIATION UNIT HEAD (Typed name and signature)