

## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks- Director
5a. To be filed (date) June 17, 2010	5b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> <span>Regular Γ</span> <span>Consent XΓ</span> <span>4/5ths Γ</span> </div>		4. Date Submitted to FPD Budget Analyst: June 17, 2010

**1) Legislation Title:**

Authorize Intergovernmental Agreement with Portland State University concerning management of the South Park Blocks. (Ordinance)

**2) Purpose of the Proposed Legislation:**

To formalize the existing arrangement between Parks and PSU for the management of the South Park Blocks. Under this IGA, PSU will be responsible for daily operations and maintenance, and PPR will be responsible for major maintenance, trees, non-PSU event permitting, and all non-park use permitting.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

No revenue will be generated as a result of this IGA, though it continues to allow Parks the opportunity to generate revenue through permitting events, food vendors, and non park uses.

**4) Expense:**

**What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)**

The City shouldn't incur any new costs from previous years as a result of this IGA since it just formalizes the existing division of responsibilities between PPR and PSU. The work PSU does under this agreement results in considerable cost savings to Parks, in comparison to what it would cost if Parks had all O&M responsibilities for these blocks.

**Staffing Requirements:**

**5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)**

No positions will be affected.

**6) Will positions be created or eliminated in future years as a result of this legislation?**

No positions will be affected.

**Complete the following section only if an amendment to the budget is proposed.**

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)