

# FINANCIAL IMPACT STATEMENT For Council Action Items

183990

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Todd Lofgren		2. Telephone No. 823-5229	3. Bureau/Office/Dept. PP&R
5a. To be filed (date) July 14, 2010	5b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> <span>Regular <input type="checkbox"/></span> <span>Consent <input checked="" type="checkbox"/></span> <span>4/5ths <input type="checkbox"/></span> </div>		4. Date Submitted to FPD Budget Analyst: July 1, 2010

**1) Legislation Title:**

Authorize agreement for management of Interstate Firehouse Cultural Center

**2) Purpose of the Proposed Legislation:**

Authorize an agreement with Ethos, Inc. to manage IFCC to provide multi-ethnic, multi-cultural programs and education and performance activities at the Interstate Firehouse Cultural Center Facility located at 5340 N. Interstate Avenue.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

PP&R will be responsible for annual maintenance inspections and major maintenance of the building. These expenses are already budgeted in PP&R's budget.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in future years as a result of this legislation?

No

Complete the following section only if an amendment to the budget is proposed.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

N/A



APPROPRIATION UNIT HEAD (Typed name and signature)

Zari Santner, Director Parks &amp; Recreation