

City of Portland, Oregon  
**FINANCIAL IMPACT STATEMENT**  
**For Council Action Items**

36803

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi	2. Telephone No. 503-823-5648	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): July 28, 2010 9:30 am TC	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: July 16, 2010

**1) Legislation Title:**

Declare intent to initiate local improvement district formation proceedings to construct street and stormwater improvements south of NE Whitaker Way in the NE 136th Ave Local Improvement District (Resolution; C-10036)

**2) Purpose of the Proposed Legislation:**

Authorizes initiation of local improvement district formation proceedings and schedules an LID Formation Hearing on or after August 25, 2010.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes \_\_\_\_\_ No  X   
 SAP COST OBJECT No(s):  T00240  then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation will increase revenue in the estimated amount of \$1,560,714.48 if the resolution is adopted without amendment, or \$865,110.60 if the amendment to shorten the southern project limit is adopted by Council.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") This legislation will increase direct costs in the estimated amount of \$1,560,714.48 without the Substitute, or \$866,085.13 with the Substitute. The level of confidence is "Low" because survey and engineering are not complete.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) NO

6) Will positions be created or eliminated in future years as a result of this legislation? NO

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

Not applicable.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.) Upon approval, any necessary budget adjustments will be made in the City's Budget Monitoring Process.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 07-13-10 *Susan D. Keil*

APPROPRIATION UNIT HEAD      SUSAN D. KEIL, Director, Bureau of Transportation



Sam  
Adams  
Mayor

Susan D.  
Keil  
Director

July 16, 2010

**TO:** City Council Members

**FROM:** Andrew Aebi, Local Improvement District Administrator

**SUBJECT: July 28, 2010 – 9:30 AM Time Certain Agenda for NE 136th Avenue LID:  
Substitute Resolution**

**Resolution Title (previous):**

Declare intent to initiate local improvement district formation proceedings to construct street and stormwater improvements south of Whitaker Way in the NE 136th Ave Local Improvement District (Resolution; C-10036)

**Resolution Title (revised):**

Declare intent to initiate local improvement district formation proceedings to construct street and stormwater improvements south of Whitaker Way in the NE 136th Ave Phase I Local Improvement District (Resolution; C-10036)

**Purpose of Substitute:**

The Substitute affects the following:

- 1) Shorten project length from 766 centerline feet to 400 centerline feet
  - a. Retain frontage improvements for the following properties
    - i. 13515 NE Prescott Court (NE 136th Avenue frontage)
    - ii. 4715 NE 136th Avenue
    - iii. 13650 NE Whitaker Way (NE 136th Avenue frontage)
    - iv. Vacant property south of and adjacent to 13650 NE Whitaker Way
  - b. Delete frontage improvements for the following properties:
    - i. 4417 NE 136th Avenue
    - ii. 4435 NE 136th Avenue
    - iii. 4515 NE 136th Avenue
    - iv. 4525 NE 136th Avenue
    - v. 13644 NE Prescott Court
    - vi. Three vacant properties north of 13644 NE Prescott Court
- 2) Change assessment methodology from abutting square footage to abutting linear footage
  - a. Properties whose frontage improvements are retained:
    - i. One property has no change to its estimated assessment
    - ii. Three properties have reductions in estimated assessments ranging from \$108.28 to \$433.12 (0.13% change for all three properties)
  - b. Properties whose frontage improvements are deleted are still retained within the LID boundary but would be exempt from assessment

- 3) Changes name of local improvement district from NE 136th Avenue LID to NE 136th Avenue Phase I LID; reflects need for a future NE 136th Avenue Phase II LID to construct remaining 366 centerline feet of unimproved NE 136th Avenue

Therefore:

**Resolution**

1. Substitute in its entirety, including exhibits