

ORDINANCE No. 183945

* Adopt budget adjustment recommendations for the FY 2009-10 Over-expenditure Process and make adjustments in various funds. (Ordinance)

The City of Portland Ordains:

Section 1. The Council finds:

1. At the end of the fiscal year, some City bureaus have current or projected expenditures in excess of approved appropriations in major object codes for ongoing operations.
2. Whenever possible, these over-expenditures shall be covered by transfers from other identified savings within bureau appropriations to avoid unnecessary draws on contingencies.
3. To prevent over-expenditure, which would be in violation of Local Budget Law ORS 294.435 and ordinance #182929 dated June 18, 2009, which adopted the FY 2009-10 City budget, it is necessary that appropriation be transferred within various funds and appropriation units.
4. Exhibit 1, attached, includes all incremental changes to the City appropriation schedule as a result of the Over-expenditure Process.
5. Exhibit 2, attached, shows, for informational purposes, a reconciliation of changes to all funds.
6. Exhibit 3, attached, shows, for informational purposes, all requests materially affecting the General Fund.

NOW THEREFORE, the Council directs:

- a. The FY 2009-10 City budget is amended and appropriations transferred within funds in accordance with Exhibit 1.
- b. The actions amending the FY 2009-10 budget contained in this ordinance are binding City policy.

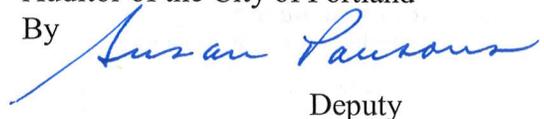
Section 2. The Council declares that an emergency exists because it is necessary to adjust appropriations without delay in order to prevent over expenditures in major object codes; therefore, this ordinance shall be in force and effect after its passage by Council.

Passed by the Council: JUN 23 2010

Commissioner: Mayor Adams
Prepared by: Claudio Campuzano
Date Prepared: 6/15/09

LaVonne Griffin-Valade
Auditor of the City of Portland

By


Deputy

Agenda No.
ORDINANCE NO. 183945

Title

* Adopt budget adjustment recommendations for the FY 2009-10 Over-expenditure Process and make adjustments in various funds. (Ordinance)

<p>INTRODUCED BY Commissioner/Auditor: Mayor Sam Adams</p>	<p>CLERK USE: DATE FILED <u>JUN 18 2010</u></p>
<p>COMMISSIONER APPROVAL Mayor—Finance and Administration - Adams <i>[Signature]</i></p>	<p>LaVonne Griffin-Valade Auditor of the City of Portland</p>
<p>Position 1/Utilities - Fritz</p>	<p>By: <u><i>[Signature]</i></u> Deputy</p>
<p>Position 2/Works - Fish</p>	<p>ACTION TAKEN:</p>
<p>Position 3/Affairs - Saltzman</p>	
<p>Position 4/Safety - Leonard</p>	
<p>BUREAU APPROVAL Bureau: OMF Bureau Head: Rich Goward <i>[Signature]</i></p>	
<p>Prepared by: Claudio Campuzano Date Prepared: 6/15/10</p>	
<p>Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input checked="" type="checkbox"/> Not Required <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	
<p>Council Meeting Date June 23, 2010</p>	
<p>City Attorney Approval</p>	

AGENDA
<p>TIME CERTAIN <input checked="" type="checkbox"/> Start time: <u>9:30</u></p> <p>Total amount of time needed: <u>10 minutes</u> (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz <input checked="" type="checkbox"/>	
2. Fish	2. Fish <input type="checkbox"/>	
3. Saltzman	3. Saltzman <input checked="" type="checkbox"/>	
4. Leonard	4. Leonard <input checked="" type="checkbox"/>	
Adams	Adams <input checked="" type="checkbox"/>	