

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Teresa Boyle		2. Telephone No. 503-823-6197	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): 6-23-10	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: 6-11-10

1) Legislation Title: *Authorize Intergovernmental Agreement with TriMet for design and construction management services for the Portland-Milwaukie Light Rail Transit Project (Ordinance)

2) Purpose of the Proposed Legislation: Execute agreement.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X Services provided in FY '09, '10 and '11

SAP COST OBJECT No(s): T00138.V42 and T00138.E42

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. Total revenue to be received by City for services is approximately \$1.4M.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? City is contributing its share of expenses for geotechnical testing and analysis (PBOT) and waterline analysis (PWB). This is included in the project budget. Funding sources are:

PBOT \$38,400 T00185.D42 geotechnical testing and analysis
PWB \$ 7,500 W00942 waterline analysis

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations N/A

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 06-07-10



APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation