

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Jeremy Patton		2. Telephone No. 823-6961	3. Bureau/Office/Dept. OMF / Financial Planning Division
4a. To be filed (date) June 10, 2010	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: N/A

1) Legislation Title:

*Approve accepting funds from the State of Oregon under the State Revenue Sharing Program for the fiscal year beginning July 1, 2010 and ending June 30, 2011. (Ordinance)

2) Purpose of the Proposed Legislation:

The ordinance listed above must be passed by Council to prepare the City for the beginning of a new fiscal year on July 1, 2010. This item is included because ORS 221.760 requires the City to formally elect to accept state shared revenues.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

The ordinance makes the City eligible for an estimated \$12,867,392 in cigarette and liquor taxes in FY 2010-11.

4) Expense:

What are the costs to the City as a result of this legislation? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

None

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in *future years* as a result of this legislation?

No

7) **Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

183917

Ken Rust, CAO

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APPROPRIATION UNIT HEAD (Typed name and signature)



CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE
Sam Adams, Mayor
Kenneth L. Rust, Chief Administrative Officer
Richard F. Goward, Jr., Chief Financial Officer

Andrew Scott, Manager
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Financial Services
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DATE: June 10, 2010

TO: Mayor Sam Adams

FROM: Andrew Scott, Financial Planning Manager *AS*

RE: Budget Adoption Ordinances – Accept State Revenue Sharing

183917

1. **INTENDED THURSDAY FILING DATE:** June 10, 2010
2. **REQUESTED COUNCIL AGENDA DATE:** June 17, 2010, 2:00 p.m. Time Certain
3. **CONTACT NAME & NUMBER:** Jeremy Patton, 823-6961
4. **PLACE ON:** ☐ CONSENT ☒ REGULAR
5. **BUDGET IMPACT STATEMENT ATTACHED:** ☒ Y ☐ N ☐ N/A
6. **(3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED:** ☐ Yes ☐ No ☒ N/A

7. BACKGROUND/ANALYSIS

The ordinance must be passed by Council to prepare the City for the beginning of a new fiscal year on July 1, 2010. This item is included because ORS 221.760 requires the City to formally elect to accept state shared revenues.

Legal Issues:

State law requires the City to certify that it provides certain municipal services and to formally elect to participate in the State Revenue Sharing Program in order to receive cigarette and liquor tax revenue from the state.

Controversial Issues:

None known

Citizen Participation:

A four-member Community Budget Advisory Board was invited to sit in on budget discussions with the Mayor and Council as the budget was developed. In addition, numerous public hearings were held throughout the budget process. Public testimony on the budget was accepted in person, in writing, and online.

Link to Current City Policies:

The budget was prepared in accordance with the Comprehensive Financial Management Policies; all labor contracts; relevant intergovernmental and contract agreements; and other applicable policies and administrative rules, including those governing accounting, personnel, debt, risk, and purchasing practices.

Other Governmental Participation:

The Multnomah County Tax Supervising and Conservation Commission has reviewed the FY 2010-11

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To help ensure equal access to programs, services and activities, the Office of Management & Finance will reasonably modify policies/procedures and provide auxiliary aids/services to persons with disabilities upon request.

Approved Budget and is expected to certify the budget and tax levies after a hearing on June 16, 2010.

The FY 2010-11 budget includes revenue from the federal government, state government, every municipal government in Multnomah County, TriMet, Metro, Clackamas County, Washington County, and several other local governments in Oregon. Intergovernmental revenues are primarily in the form of grants, fees, sale proceeds, and cost-sharing arrangements. The budget also includes payments to some of these other governments.

8. FINANCIAL IMPACT

The ordinance makes the City eligible for an estimated \$12,867,392 in cigarette and liquor taxes in FY 2010-11.

9. RECOMMENDATION/ACTION REQUESTED

The Office of Management and Finance requests that Mayor Adams introduce the ordinance and place it on the Council Calendar for June 17, 2010. A time certain has already been established by the Auditor's Office for that date.