

City of Portland, Oregon

## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andi Gresh	2. Telephone No. x 3-7623	3. Bureau/Office/Dept. BES/Business Services						
4a. To be filed (date) May 26, 2010	4b. Calendar (Check One) <table style="width: 100%; text-align: center;"> <tr> <td>Regular</td> <td>Consent</td> <td>4/5ths</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Regular	Consent	4/5ths	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: May 10, 2010
Regular	Consent	4/5ths						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						

**1) Legislation Title:** \*Accept a grant in the amount of \$158,000 from Metro's Nature in Neighborhoods Capital Grants Program for Baltimore Woods Connectivity Corridor Project (Ordinance)

**2) Purpose of the Proposed Legislation:** Authorizes the City to accept grant funding that will allow the City to leverage Gray to Green (G2G) land acquisition funding that is appropriated to this Baltimore Woods Connectivity Corridor Project.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.**

Passing the ordinance gives BES the opportunity to accept \$158,000 in grant funding from Metro for land acquisition and restoration costs.

**4) Expense:**

**What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.**

The grant from Metro requires a 2:1 match (\$317,442 total). Local match in the amount of \$206,936 will be provided in the form of salary, benefits, land acquisition, and services in the FY 2009/10 budget and FY 2010/11 proposed budget of the Bureau of Environmental Services. Matching funds are available in the Sewer System Operating Fund, Bureau of Environmental Services, WBS element E10070, E10071, and E10072. Portland Parks is providing \$87,500 towards land acquisition costs in FY 2009-2010 (per Ordinance 183601) and Three Rivers Land Conservancy is providing \$23,006 in in-kind services, matching grants and volunteer hours.

**Staffing Requirements:**

**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)**

No

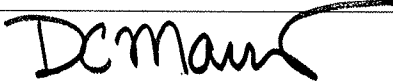
**6) Will positions be created or eliminated in future years as a result of this legislation?**

No

**Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.**

**7) Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commit Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
217007	ESEN000020	529000	PUENPM000000000BE	E10070	ES000027	ES00270001	\$7,500
217007	ESEN000020	441100	PUENPM000000000BE	E10070	ES000027		\$7,500

  
 EM  
 Dean Marriott, Director, Bureau of Environmental Services  
 APPROPRIATION UNIT HEAD (Typed name and signature)