## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

Name of Initiator	2. Telephone Number	3. Bureau/Office/Department
Randy Stenquist	503-823-6000	OMF/Risk Management
4a. To be filed (date)	4b. Calendar (Check One)  Regular Consent 4/5ths	5. Date Submitted to FPD Budget Analyst May 12, 2010
May 20, 2010		Way 12, 2010

- 1) Legislation Title: \*Pay Claim of Ernest Henderson.
- **2) Purpose of the Proposed Legislation**: This ordinance will close OMF Risk Management File No. F2010-5023-01 for a total of \$11,702.88. Please see memorandum for detail.

### 3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation will have no impact on City revenue.

### 4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

Cost to the City is \$11,702.88. The source of funding is the City's Insurance and Claims Fund. All cost of the settlement is in the current fiscal year.

### **Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount
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Trate W	ood, Risk Manag	co carres	~ //www		-	



# **CITY OF PORTLAND, OREGON**

## Office of Management and Finance Risk Management Services

Sam Adams, Mayor
Kate Wood, Risk Manager
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Phone: 503-823-5101 • Fax: 503-823-6120
www.portlandonline.com

DATE: May 5, 2010	
mo	FOR MAYOR'S OFFICE USE ONLY
TO: Mayor Sam Adams	Reviewed by Bureau Liaison
FROM: Randy Stenquist	
503-823-6000	
RE: *Pay Claim of Ernest-Henderson (emergency)	
1. INTENDED THURSDAY FILING DATE: May 20, 2	2010
2. REQUESTED COUNCIL AGENDA DATE: May 26	5, 2010
3. CONTACT NAME & NUMBER: Randy Stenquist,	, 503-823-6000
4. PLACE ON: <u>✓</u> CONSENT <u>REGULAR</u> 5. BUDGET IMPACT STATEMENT ATTACHED: _	A NA NY NY A
6. (3) ORIGINAL COPIES OF CONTRACTS APPRO	Y_YNN/A VED AS TO FORM BY CITY
ATTORNEY ATTACHED: Yes No Y N	VED AS TO FORWI BY CITY

#### 7. BACKGROUND/ANALYSIS

Ernest Henderson is the owner of a fully restored classic car, a 1972 Buick Skylark, which was legally parked at the curb along North Argyle Street on September 13, 2009. On that date, a Portland Parks Bureau equipment operator, driving a City vehicle, lost control of his truck, and forcefully rear-ended Mr. Henderson's vehicle, pushing it approximately 30 feet forward and up over the curb. The resulting damage rendered the Skylark a total loss. Mr. Henderson used his own insurance coverage to cover this loss, and Nationwide Insurance now presents their demand to the City, seeking reimbursement of \$11,535 that has been paid to Mr. Henderson. Additionally, Mr. Henderson incurred rental car charges of \$167.88. Risk is requesting two checks totaling \$11,702.88 be issued to settle this damage claim.

The City driver in solely responsible for these damages, and approval of this ordinance will allow Risk Management to resolve the claims of Mr. Henderson and Nationwide Insurance.

### 8. FINANCIAL IMPACT

Approval of the settlement would result in a payment of \$11,702.88 from the liability fund.

## 9. RECOMMENDATION/ACTION REQUESTED

Submit the attached Ordinance for approval by City Council as an emergency ordinance.