

FINANCIAL IMPACT STATEMENT
For Council Action Items
(Use this form for Ordinances and Resolutions)
(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andi Gresh	2. Telephone Number x 3-7623	3. Bureau/Office/Dept. BES/Business Svcs
4a. To be filed (date) March 24, 2010	4b. Calendar (Check One) Regular Consent 4/5ths [] [X] []	5. Date Submitted to FPD Budget Analyst: March 08, 2010

1) Legislation Title: *Authorize application to East Multnomah Soil and Water Conservation District (EMSWCD) for a grant in the amount of \$40,000 for Veteran's Creek Restoration Project (Ordinance)

2) Purpose of the Proposed Legislation: Authorizes the City to apply for grant funding that will allow the City to leverage Watershed Investment Funds (WIF) for restoration at Veteran's Creek, a tributary to Johnson Creek.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

Passing the ordinance gives BES the opportunity to seek \$40,000 in grant funding from EMSWCD.

4) Expense:

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

The grant from EMSWCD requires a 1:1 match. Local match in the amount of \$80,000 will be provided in the form of salary, benefits, and services in the FY 10/11 proposed budget of the Bureau of Environmental Services. Matching funds are available in the Sewer System Operating Fund, Bureau of Environmental Services, WBS element E08782.

5) Staffing Requirements:

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.


No

b) Will positions be created or eliminated in future years as a result of this legislation?

No

6) Change in Appropriations: Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.



 Dean Marriott, Director, Bureau of Environmental Services

APPROPRIATION UNIT HEAD (Typed name and signature)