

RESOLUTION No. 36769

Approve 109 applications and deny 70 applications for the Single Family New Construction Limited Tax Abatement program from January 1, 2009 to December 31, 2009. (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for housing projects that achieve larger City policy goals; and

WHEREAS, the City of Portland offers the Single Family New Construction Tax Abatement Programs. Administration and applications to this program must meet certain criteria as specified in ORS 307.651 and City Code Section 3.102.010; and

WHEREAS, the Portland Development Commission/Portland Housing Bureau administers these tax abatement programs on behalf of the City of Portland; and

WHEREAS, ORS 307.674(2) and City Code Section 3.102.030B(3) requires City Council to approve the tax abated properties in the form of a resolution that contains the following information: owner's name and address, a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval of the application is based under ORS 307.674(2) and City Code Section 3.102.030B(3); and

WHEREAS, in December 16, 2009 the City and PDC completed an Annual Report on Residential Tax Abatements which calculated the foregone revenue for taxing jurisdictions such as Multnomah County, the City of Portland, and Public School Districts for 2008-09 for all programs to be \$15.4 million; and

WHEREAS, the Single Family program accounts for \$3.2 million of the total foregone revenue; and

WHEREAS, in March 2009 City Council approved 182 applications; and

WHEREAS, approving 109 applications will result in an estimated additional annual cost in forgone revenue to all taxing jurisdictions of \$161,756;

WHEREAS, seventy applications to this program were denied because they did not meet specific Statutory and City requirements.

NOW, THEREFORE, BE IT RESOLVED that the City Council approves 109 applications for the tax abatement properties from January 1, 2009 through December 31, 2009 listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City denies 70 applications to the program; and

BE IT FURTHER RESOLVED THAT the City shall direct the County Assessor to exempt the structures on the properties identified in Exhibit A from ad valorem taxes as provided in City Code Section 3.102.060C.

Adopted by the Council: MAR 17 2010

Mayor Adams

Commissioner Fish

Prepared by: Javier Mena

Date Prepared: March 10, 2010

LaVonne Griffin-Valade

Auditor of the City of Portland

By



Deputy

Agenda No. **36769**
RESOLUTION NO.
 Title

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<p>INTRODUCED BY Mayor <i>Adams</i> Commissioner/Auditor: Commissioner Fish</p>	<p>CLERK USE: DATE FILED <u>MAR 12 2010</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams <i>[Signature]</i></p> <p>Position 1/Utilities - Fritz <i>[Signature]</i></p> <p>Position 2/Works - Fish <i>[Signature]</i></p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p>	<p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u> Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: <i>[Signature]</i> Margaret VanVliet</p>	<p>ACTION TAKEN:</p>
<p>Prepared by: Javier Mena Date Prepared: 3/2/2010</p>	
<p>Financial Impact Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>Council Meeting Date March 17, 2010</p>	
<p>City Attorney Approval</p>	

AGENDA

TIME CERTAIN
 Start time: _____

Total amount of time needed: _____
 (for presentation, testimony and discussion)

CONSENT

REGULAR
Total amount of time needed: _____
 (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	_____	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	