

## FY 1995-96 SPRING SUPPLEMENTAL BUDGET ADJUSTMENT ORD

	FD#	Account	Center	Amount	C/D PRJ/FD
<b><u>ARENA DEBT SERVICE</u></b>					
<b>Resources</b>					
Other Miscellaneous Revenue	363	499000	20210010	(75,000)	
Bond and Note Sales	363	498100	20210010	(41,000,000)	
Cash Transfers from Arena Fund	363	416160	20210010	(3,600,000)	
Cash Transfers from Capital Imp.	363	416503	20210010	1,525,000	
Total Resources				(43,150,000)	
<b>Requirements</b>					
External Material & Services	363	549000	20210010	(4,000,000)	
Principal	363	578200	20210010	(38,288,000)	
Tax Exempt Interest	363	578810	20210010	(750,000)	
Taxable Interest	363	578830	20210010	(112,000)	
Total Requirements				(43,150,000)	
<b><u>ARENA OPERATING FUND</u></b>					
<b>Requirements</b>					
External Material & Services	160	521000	20320010	305,000	
Capital Outlay	160	563000	20320010	150,000	
Cash Transfers to Arena Debt Fund	160	575363	20310010	(3,600,000)	
Ending Fund Balance	160	571000	20310010	3,145,000	
Total Requirements				0	
<b><u>BANCROFT BOND INTEREST AND SINKING FUND</u></b>					
<b>RESOURCES</b>					
Collection of Assessments	311	495200	75201001	2,148,798	
Interest on Investments	311	494100	75201001	564,655	
Miscellaneous Revenue	311	499000	75201001	3,877,414	
Beginning Fund Balance	311	400001	75201001	8,329,358	
Total Resources				14,920,225	
<b>REQUIREMENTS</b>					
Principal	311	578100	75201001	7,943,473	
Ending Fund Balance	311	500001	75201001	6,976,752	
Total Requirements				14,920,225	
<b><u>CAPITAL IMPROVEMENT FUND</u></b>					
<b>Resources</b>					
Bond and Note Sales	503	498100	76030950	(18,434,626)	
Bond and Note Sales	503	498300	76030010	(1,835,374)	
Total Resources				(20,270,000)	
<b>Requirements</b>					
Contingency	503	571000	76030950	(10,799,900)	
Transfers to Other Funds	503	575363	76096010	1,525,000	
Transfers to Other Funds	503	575704	76030950	(10,995,100)	
Total Requirements				(20,270,000)	

## EXHIBIT 2

## FY 1995-96 SPRING SUPPLEMENTAL BUDGET ADJUSTMENT ORD

	FD#	Account	Center	Amount	C/D PRJ/FD
<b><i>FACILITIES SERVICES FUND</i></b>					
<b>Resources</b>					
Bond Proceeds	704	498000	73220005	10,995,100	
Interfund Cash Transfer CIP Fund	704	416503	73220005	(10,995,100)	
Total Requirements				0	
<b><i>HEALTH INSURANCE FUND</i></b>					
<b>Resources</b>					
Beginning Fund Balance	701	400001	46500001	3,353,341	
<b>Requirements</b>					
Contingency	701	571000	46510501	3,353,341	
<b><i>INFORMATION SERVICES FUND</i></b>					
<b>Resources</b>					
Bond and Note Proceeds	711	498300	55001400	512,000	
<b>Requirements</b>					
Principal	711	578300	55001400	502,000	
Miscellaneous Services	711	549000	55001400	10,000	
<b><i>INSURANCE AND CLAIMS</i></b>					
<b>Resources</b>					
Beginning Fund Balance	708	400001	57200001	709,765	
<b>Requirements</b>					
Contingency	708	571000	57001100	709,765	
<b><i>INTERMEDIATE DEBT FUND</i></b>					
<b>Resources</b>					
Cash Transfer from Fire Bureau	702	416101	78220010	351,380	
Bond and Notes Proceeds	702	498300	78209082	3,000,000	
Total Resources				3,351,380	
<b>Requirements</b>					
Debt Service: Principal	702	578300	78209082	3,000,000	
Debt Service: Principal	702	578300	78220010	172,066	
Debt Service: Interest	702	578820	78220010	179,314	
Total Requirements				3,351,380	
<b><i>PARKS SYSTEM IMPROVEMENT FUND</i></b>					
<b>Requirements</b>					
External Materials and Services	263	528000	26330120	2,012	
Internal Materials and Services	263	559130	26330113	992	
Contingency	263	571000	26390001	(55,883)	
Capital Outlay	263	563000	26330125	52,879	
Total Requirements				0	

## FY 1995-96 SPRING SUPPLEMENTAL BUDGET ADJUSTMENT ORD

	FD#	Account	Center	Amount	C/D	PRJ/FD
<b><u>TRANSPORTATION OPERATING FUND</u></b>						
<b>Resources</b>						
Transfer from Other Funds Trans. Re	112	416208	15675101	2,000,000		
<b>Requirements</b>						
Contingency	112	571100	15690112	2,000,000		
<b><u>TRANSPORTATION RESERVE FUND</u></b>						
<b>Requirements</b>						
Contingency	208	571100	16501571	(2,000,000)		
Transfers to Other Funds Transp.	208	575112	16501575	2,000,000		
Total Requirements				0		
<b><u>WATER CONTRUCTION FUND</u></b>						
<b>Resources</b>						
Miscellaneous Revenue	554	499000	17701040	351,380		
Interfund Cash Transfers GF	554	416101	17707040	(351,380)		
Total Resources				0		
<b><u>WORKER'S COMPENSATION FUND</u></b>						
<b>Resources</b>						
Beginning Fund Balance	709	400001	57700001	864,540		
<b>Requirements</b>						
Contingency	709	571000	57501100	864,540		

## APPROPRIATION SCHEDULE - SPRING 1995-96 SUPPLEMENTAL BUDGET - EXHIBIT 1

	<i>Bureau Program Expenses</i>	<i>Fund Requirements</i>				<i>Total Appropriation</i>
		<i>Contingency</i>	<i>Interfund Cash Transfers</i>	<i>Debt Retirement</i>	<i>Other Expenses</i>	
<b>GENERAL FUND</b>						
Total General Fund Bureaus	0	0	0	0	0	0
<b>TOTAL GENERAL FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER FUNDS</b>						
<b>Operating Funds</b>						
Arena Fund	455,000	3,145,000	(3,600,000)			0
Transportation		2,000,000				2,000,000
Transportation Reserve		(2,000,000)	2,000,000			0
<b>Internal Service Funds</b>						
Health Insurance		3,353,341				3,353,341
Information Services	10,000			502,000		512,000
Insurance and Claims		709,765				709,765
Facilities Services						0
Workers Compensation		864,540				864,540
<b>Construction Funds</b>						
Capital Improvement		(10,799,900)	(9,470,100)			(20,270,000)
Parks System Improvement	55,883	(55,883)				0
Water Construction						0
<b>Debt Service Funds</b>						
Arena Debt Service Fund	(4,000,000)			(39,150,000)		(43,150,000)
Bancroft Bond Interest & Sinking				7,943,473		7,943,473
Intermediate Debt				3,351,380		3,351,380
<b>TOTAL APPROPRIATIONS - ALL FUNDS</b>	<b>(3,479,117)</b>	<b>(2,783,137)</b>	<b>(11,070,100)</b>	<b>(27,353,147)</b>	<b>0</b>	<b>(44,685,501)</b>

**TAX SUPERVISING & CONSERVATION COMMISSION**  
**MULTNOMAH COUNTY, OREGON**

724 Mead Building      421 S.W. Fifth Avenue  
 Portland, Oregon 97204-2189    Voice (503) 248-3054  
 FAX (503) 248-3053    E Mail TSCC@aol.com

June 20, 1996

Mayor and Council  
 City of Portland  
 1220 SW 5th  
 Portland, Oregon 97204

Dear Mayor and Council Members:

The Tax Supervising and Conservation Commission met on June 20, 1996 to review, discuss and conduct a public hearing on the City of Portland's 1995-96 Supplemental Budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the city.

The 1995-96 supplemental budget, filed June 3, 1996, is hereby certified without recommendation or objection. Estimates were judged to be reasonable for the purposes shown and the document was found to be in substantial compliance with the law.

Supplemental budget estimate amounts certified are as follows:

	<u>Supplemental Budget Request</u>	<u>Revised Budget</u>
Arena Operating Fund	\$ 0	\$ 3,855,543
Unappropriated Balance	(3,145,000)	(3,145,000)
Arena Debt Service Fund	-43,150,000	6,205,000
Bancroft Bond Interest & Sinking Fund	14,920,225	27,597,825
Unappropriated Balance	(6,976,752)	(7,364,467)
Capital Improvement Fund	-20,270,000	15,474,337
Facilities Services Fund	0	43,330,886
Health Insurance Fund	3,353,341	35,296,963
Information Systems Services Fund	512,000	5,501,178
Insurance & Claims Fund	709,765	10,485,285

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**Commissioners**

**Richard Anderson, Anthony Jankans, Roger McDowell,  
 Charles Rosenthal, Ann Sherman**

Mayor and Council Members  
City of Portland

June 20, 1995  
Page 2

Supplemental Budget Estimates - Continued:

Intermediate Debt Fund	3,351,380	5,348,356
Parks System Improvements Fund	0	66,888
Transportation Operating Fund	2,000,000	102,489,940
Transportation Reserve Fund	0	5,504,175
Water Construction Fund	0	52,969,311
Workers' Compensation Fund	<u>864,540</u>	<u>16,425,720</u>
Total City of Portland	\$ -37,708,749	\$ 330,551,407
Total Unappropriated Balances	(10,121,752)	(10,509,467)
Other Federal Grants Fund	\$ 2,221,848	\$ 5,583,383
South Auditorium Fund	540,591	911,107
South Park Fund	262,363	4,591,567
Urban Redevelopment Fund	<u>1,539,622</u>	<u>15,663,258</u>
Total Portland Development Commission	\$ 4,564,424	\$ 26,749,315
GRAND TOTAL - ALL FUNDS	\$ (33,144,325)	\$ 357,300,722

Please file a copy of the adopted supplemental budget and supporting documentation within 15 days of adoption.

Yours very truly,

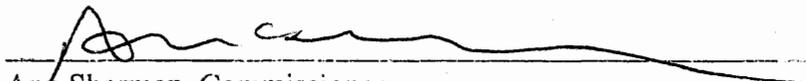
TAX SUPERVISING & CONSERVATION COMMISSION



Charles W. Rosenthal, Commissioner



Richard Anderson, Commissioner



Ann Sherman, Commissioner

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Anthony Jankans, Commissioner

**ORDINANCE NO. 170287**

\* Adopt a Supplemental Budget for FY 1995-96 of \$(37,708,749) and make budget adjustments in various funds. (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. A Supplemental Budget in the amount of \$(37,708,749) was submitted to the Multnomah County Tax Supervising and Conservation Commission by the Budget Officer of the City of Portland on May 30, 1996 pursuant to Resolution 35520, adopted by City Council on May 29, 1996.
2. The Multnomah County Tax Supervising and Conservation Commission will hold a public hearing on June 20, 1996 for certification of the Supplemental Budget.
3. Subject to certification by the Multnomah County Tax Supervising and Conservation Commission, the City of Portland's FY 1995-96 Spring Supplemental Budget should be adopted by the City Council, the resources and requirements of the various funds adjusted, and the specified appropriations made in accordance with the Supplemental Budget in order to implement the projects and activities herein.

NOW, THEREFORE, the Council directs:

- a. The Supplemental Budget, pending certification by the Multnomah County Tax Supervising and Conservation Commission is hereby adopted.
- b. Resources and Requirements by Fund listed below are hereby adjusted as follows:

1.	Arena Operating Fund	\$0
2.	Arena Debt Service Fund	(43,150,000)
3.	Bancroft Bond Interest & Sinking Fund	14,920,225
4.	Capital Improvement Fund	(20,270,000)
5.	Facilities Services Fund	0
6.	Health Insurance Fund	3,353,341
7.	Information Services Fund	512,000
8.	Insurance and Claims	709,765
9.	Intermediate Debt Fund	3,351,380
10.	Parks Systems Improvement Fund	0
11.	Transportation Operating Fund	2,000,000
12.	Transportation Reserve Fund	0

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13.	Water Construction Fund	0
14.	Worker's Compensation Fund	<u>864,540</u>
	TOTAL CITY OF PORTLAND	\$(37,708,749)

- c. Appropriations are hereby made in accordance with the Appropriation Schedule (Exhibit 1) and Line Item Appropriation Schedule (Exhibit 2) attached hereto.

Section 2. The Council declares that an emergency exists in order that the FY 1995-96 Spring Supplemental Budget may be implemented without delay; therefore, this ordinance shall be in force and effect from and after its passage by Council.

TG:LN  
June 12, 1996  
Mayor Katz

Passed by the Council,

JUN 20 1996

**BARBARA CLARK**  
Auditor of the City of Portland  
By

*Betta Olson*

Deputy

- 1067

Agenda No.

ORDINANCE NO. 170287

Title

\*Adopt a Supplemental Budget for FY 1995-96 of \$(37,708,749) and make budget adjustments in various funds. (Ordinance)

<b>INTRODUCED BY</b>	<b>Filed: JUN 14 1996</b>
MAYOR VERA KATZ	Barbara Clark Auditor of the City of Portland
<b>NOTED BY COMMISSIONER</b>	
Affairs	By: <u>Ray Kershner</u> Deputy
Finance and Administration <i>V. Katz</i>	
Safety	
Utilities	
Works	
<b>BUREAU APPROVAL</b>	
Bureau: Finance and Administration	
Prepared by      Date	For Meeting of: _____
Larry Nelson    6/12/96	<b>ACTION TAKEN:</b>
Budget Impact Review:	
<input checked="" type="checkbox"/> Completed <input type="checkbox"/> Not Required	
Bureau Head: <i>Tim Grewe by J. Bell</i>	
Tim Grewe	

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
			YEAS	NAYS
Consent	Regular X	Blumenauer	<del>Blumenauer</del>	
<b>NOTED BY</b>		Hales	Hales	✓
City Attorney		Kafoury	Kafoury	✓
City Auditor		Lindberg	Lindberg	✓
City Engineer		Katz	Katz	✓