Katie Shultz Walker Shultz Walker
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Friday, December 09, 2016 8:23:13 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Katie Shultz Walker

ebecca Parker
<u>iouncil Clerk – Testimony</u>
ass the Income Inequality Surtax
riday, December 09, 2016 9:28:14 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Rebecca

From:	Marcia Strickland
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Thursday, December 08, 2016 8:44:26 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Marcia

From:	Vonda Van Farowe
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Wednesday, December 07, 2016 1:02:29 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Vonda

From:	Daniel Stillwaggon
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Wednesday, December 07, 2016 1:00:17 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Daniel

From:	Marilyn Stubbs
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Wednesday, December 07, 2016 11:20:52 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Marilyn

From:	Peggy Law
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Wednesday, December 07, 2016 6:59:36 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Peggy

From:	Per Fagereng
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 9:53:01 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Per

From:	Etik Kurtz
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 8:16:56 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Etik

From:	Ken Kraska
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 6:33:46 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Ken

From:	Katherine Showalter Showalter
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 8:16:54 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Katherine Showalter

From:	Lynn Reer
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 7:57:28 AM

Let's make Portland the first!!!!

Thank you for your consideration and your work for the city.

Lynn

From:	Kathlyn Presbitero
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 7:43:16 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Kathlyn

From:	Sandy Stienecker Stienecker
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 7:24:55 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Sandy Stienecker

From:	Jerry McConoughey
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 7:05:51 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Jerry

IL

From:	Liz Harrison
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 7:02:52 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Liz

From:	Jason Zuckero
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Tuesday, December 06, 2016 3:08:35 AM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Jason

From:	Glenn Fithian-Barrett Fithian-Barrett
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 11:15:14 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Glenn Fithian-Barrett

From:	Timothy Henry
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 10:56:25 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Timothy

From:	Karen Alexander-Brown
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 10:03:40 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Karen

Bel-Ami Margoles
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 9:56:51 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Bel-Ami

From:	Audrey Lloyd
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 9:44:23 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Audrey

I'm a Portland resident (Arbor Lodge neighborhood) asking you to vote in favor of the income inequality surtax. Both income inequality and CEO pay have been rapidly climbing for decades while worker income has barely increased.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities. If, as they say, "all politics is local', then lets make a take a 'local' stand against excessive CEO pay at workers expense by passing the Income Inequality Surtax.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force Portland's corporations to take a deeper look at their CEO-to-worker pay ratios. When other progressive cities learn of our actions, they will hopefully follow suit.

Thank you for your consideration.

Dale

<u>susan rankin</u>
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 9:31:51 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

susan

Stephen Bomber
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 9:31:09 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Stephen

From:	kevin baird
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 9:28:07 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

kevin

From:	Timothy Sullivan
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 9:18:08 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Timothy

Pamela Perry
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 8:55:20 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Pamela

<u>eck</u>
<u>ncil Clerk – Testimony</u>
the Income Inequality Surtax
day, December 05, 2016 8:38:54 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

sara

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í

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Julian

From:	Joseph Stenger
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 8:31:05 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Joseph

From:	John Barger
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 8:04:27 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

John

From:	Joan Rinehart
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 7:58:31 PM
Date:	Monday, December 05, 2016 7:58:31 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Joan

From:	<u>Terry Glunz</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 7:58:24 PM
Date:	Monday, December 05, 2016 7:58:24 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Terry

From:	Denise Petersen Petersen
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 7:49:28 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Denise Petersen

From:	Mary Wahlquist
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 7:44:00 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Mary

From:	Kathleen Holloway
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 7:37:47 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Kathleen

David Moiel Moiel
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 7:34:54 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

David Moiel

From:	Kathleen Herron
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 7:28:00 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Kathleen

From:	Noah Smith-Rowe
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 7:21:44 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Noah

Marian Rhys
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 7:05:08 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Marian

From:	Gail ohara
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:48:38 PM
Date:	Monday, December 05, 2016 6:48:38 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Gail

From:	Robin Vesey
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:46:31 PM
-	. ,

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Robin

From:	Keith Petersen
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:41:29 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Keith

From:	Annie Dudley
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:31:40 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Annie

From:	Timothy Ulrey Ulrey
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:30:00 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Timothy Ulrey

From:	Jan Walters
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:29:16 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Jan

From:	Leland Hall
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:23:10 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Leland

From:	Mary Lou Soscia
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:19:03 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Mary Lou

From:	Dan Herboth
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:14:12 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Dan

From:	Anthony O"Donnell O"Donnell
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:12:50 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Anthony O'Donnell

dawn regier
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 6:04:36 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

dawn

From:	<u>Judith Eda</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 6:03:25 PM

As a Portland resident I'm respectfully asking you to vote in favor of the income inequality surtax.

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first city in the nation to enact a law acknowledging the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Judith

From:	<u>Melissa Martin</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 5:59:10 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Melissa

From:	Larry Pound
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 5:50:18 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Larry

From:	<u>Gilbert Baures</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 5:21:35 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Gilbert

From:	Marian Shaffer
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 5:18:43 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Marian

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Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Beth

From:	Jon Chittick
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:58:23 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Jon

From:	Patricia Hazlett
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:46:21 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Patricia

From:	Wendy Gehring
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:45:07 PM

I'm a Portland resident asking you to vote in favor of the income inequality surtax. Let Portland lead the way.

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Wendy

From:	William Holmes Holmes
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:37:07 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

William Holmes

From:	<u>Manolo Quintana</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:36:13 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Manolo

From:	Steven McClure
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:25:35 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Steven

From:	Cathy Bledsoe
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:17:12 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Cathy

From:	Jenny Lovold
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:12:15 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Jenny

From:	Margo O"Connell
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:11:58 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Margo

From:	Erica Rubin Rubin
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:09:55 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Erica Rubin

From:	Kathy Johnson
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:09:47 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Kathy

Marjorie Anne Luthy Luthy
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 4:08:59 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Marjorie Anne Luthy

From:	Deborah Honthaner
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:07:00 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Deborah

From:	<u>d goldsmith</u>
То:	<u>Council Clerk – Testimony</u>
Subject:	Absolutely Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:05:29 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

d

From:	Margaret Hull
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:03:21 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Margaret

From:	James Bushek
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 4:02:34 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

James

From:	James Bernard
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:58:15 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

James

Ella Forbes
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:56:09 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Ella

From:	Patrick Huston
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:55:00 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Patrick

From:	dorinda kelley
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:52:37 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

dorinda

From:	Helene Green
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:52:26 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Helene

From:	Donna Thelander
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:50:41 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Donna

Polly Rask
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:48:52 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Polly

From:	walter pozarycki
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:47:30 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

walter

From:	Marla Sidrow
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:46:32 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Marla

From:	<u>jonathan walker</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:46:19 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

jonathan

From:	Estelle Winicki
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:44:58 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Estelle

From:	Charles Barker
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:44:57 PM
Date:	Monuay, December 05, 2016 3:44:57 PM

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Charles

From:	Cathy Davis
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:42:57 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Cathy

From:	Raul Serrano
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:42:14 PM
Date:	Monday, December 05, 2016 3:42:14 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Raul

From:	Randy Davis
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:40:40 PM
Date:	Monday, December 05, 2016 3:40:40 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Randy

From:	Debora tramposh
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:40:23 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Debora

From:	Ross Kevlin
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:34:32 PM
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Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Ross

From:	Amber Buhl
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:33:08 PM
-	. ,

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Amber

From:	Robert Jones
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:33:07 PM
Date:	Monday, December 05, 2016 3:33:07 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Robert

Judith Lienhard
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:30:56 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Judith

<u>Shirley C</u>
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:30:08 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Shirley

From:	Namascar Shaktini
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:30:01 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Namascar

From:	Bonnie Mitchell
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:26:45 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Bonnie

From:	Linda Schmoldt
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:26:32 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Linda

Seth Francis
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:24:34 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Seth

From:	Albyn Jones
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:19:21 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Albyn

From:	Remedios Rapoport
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:18:56 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Remedios

From:	Randall Webb
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:17:50 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Randall

DANIEL GEROLD
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:16:41 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

DANIEL

FL

From:	Henry Bennett
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:14:26 PM

Both income inequality and CEO pay have been rapidly climbing for decades. Now Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities. This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Once again I strongly urge you to pass the Income Inequality Surtax.

Thank you for your consideration.

Henry

From:	Barbara Blackstone
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:10:44 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

Portland has a unique opportunity to become the first place in the nation to enact a law that acknowledges the real impact that pay disparity has on our communities.

This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Barbara

Lorrene Ferguson
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:10:32 PM

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Thank you for your consideration.

Lorrene

From:	<u>Marc Batko</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:10:26 PM

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Thank you for your consideration.

Marc

pamela schwenzer
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 3:08:58 PM

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Thank you for your consideration.

pamela

From:	W Kent Wilson
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:07:58 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

W Kent

From:	Anne Mitchell
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:06:56 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Anne

From:	Michael Huff
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:05:16 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Michael

From:	Michael Huff
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:05:16 PM

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Thank you for your consideration.

Michael

From:	Melanie Moran
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:02:38 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Melanie

From:	Keith Smock
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 3:01:15 PM
Subject:	Pass the Income Inequality Surtax

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Thank you for your consideration.

Keith

From:	Steve Weiss
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:58:02 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Steve

Ellen Metz
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 2:55:18 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Ellen

From:	Maurine Canarsky
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:54:52 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Maurine

From:	William DeShawn
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:53:05 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

William

patrick donaldson
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 2:51:24 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

patrick

From:	AMY Bright
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:51:16 PM

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Thank you for your consideration.

AMY

From:	Thomas Scarpinatto
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:50:57 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Thomas

From:	Robert Frost
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:46:07 PM
Date.	Monuay, December 03, 2010 2.40.07 PM

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Thank you for your consideration.

Robert

From:	Catherine Thompson
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:46:07 PM

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Thank you for your consideration.

Catherine

From:	Michael Gleeson
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:45:23 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Michael

From:	<u>Ryan Rittenhouse Rittenhouse</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:43:20 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Ryan Rittenhouse

Anna Stone
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 2:43:19 PM

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Thank you for your consideration.

Anna

From:	BC Shelby
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:43:16 PM

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Thank you for your consideration.

BC

From:	Ric Bernat
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:42:44 PM
Date:	Monday, December 05, 2016 2:42:44 PM

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Thank you for your consideration.

Ric

From:	Kipp Lachance
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:42:32 PM

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This bill isn't just an empty resolution or symbol. It will greatly benefit our city's homeless population and start to force corporations to take a deeper look at their CEO-to-worker pay ratios.

Thank you for your consideration.

Kipp

From:	Mary G Barrow
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:39:41 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Mary G

From:	<u>Trisha ten Broeke</u>
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:36:36 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

Trisha

From:	mary marlowe
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:36:24 PM

Both income inequality and CEO pay have been rapidly climbing for decades.

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Thank you for your consideration.

mary

From:	Abby Sherman
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:36:10 PM

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Thank you for your consideration.

Abby

From:	Barbara Bernstein		
To:	<u>Council Clerk – Testimony</u>		
Subject:	Pass the Income Inequality Surtax		
Date:	Monday, December 05, 2016 2:35:56 PM		

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Thank you for your consideration.

Barbara

From:	Maggie Vaughn
To:	Council Clerk – Testimony
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:34:59 PM

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Thank you for your consideration.

Maggie

Thomas Doulis
<u>Council Clerk – Testimony</u>
Pass the Income Inequality Surtax
Monday, December 05, 2016 2:34:51 PM

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Thank you for your consideration.

Thomas

Truman Grandey		
Council Clerk – Testimony		
Pass the Income Inequality Surtax		
Monday, December 05, 2016 2:34:27 PM		

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Thank you for your consideration.

Truman

From:	Truman Grandey		
To:	Council Clerk – Testimony		
Subject:	Pass the Income Inequality Surtax		
Date:	Monday, December 05, 2016 2:34:26 PM		

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Truman

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Thank you for your consideration.

Brent

From:	Judy Cook
To:	<u>Council Clerk – Testimony</u>
Subject:	Pass the Income Inequality Surtax
Date:	Monday, December 05, 2016 2:32:40 PM

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Thank you for your consideration.

Judy

From:	Douglas Smith
To:	Hales, Mayor; Commissioner Saltzman; Commissioner Fritz; Commissioner Fish; Commissioner Novick
Cc:	<u>Council Clerk – Testimony</u>
Subject:	Statement of Support for CEO pay surtax
Date:	Monday, December 05, 2016 11:46:25 AM

To The Mayor and City Council Members

My name is Doug Smith. Among other things, I am the Executive Director of Columbia Journalism School's Sulzberger Program as well as the architect of NeighborWorks' America's Achieving Excellence Program. I am also a co-founder of Econ4, a network of economists and other analysts seeking to shift the way economics is taught, understood and practiced away from the failed practices that produced the Great Financial Crisis as well as the extreme income inequality reflected in unethical CEO-Worker pay ratios.

I write in support of your proposed surtax on corporations with extreme CEO-Worker pay ratios.

I have spent more than thirty years as an executive, consultant, or advisor to businesses in over 50 different industries. I have seen first hand the negative consequences on business productivity that arise when top executives earn hundreds of times the pay going to other employees.

This dangerous rise in CEO-Worker pay ratios fuels the spread of inefficient and ineffective business strategies that focus on cost reductions, short-term financial results and the value of stock and other financial assets instead of the quality of products and services and the well being of customers, vendors, suppliers and employees. Instead of building a real economy beneficial to all, these unethical pay practices spread outsourcing, offshoring, tax avoidance, downsizing and the substitution of good paying permanent jobs with temporary, precarious employment.

When executives maintain a top-to-median pay ratio less than 25-to-1, everyone wins — as a wide range of business consultants and researchers have noted, including Peter Drucker and Jim Collins.

I hope and trust you will pass the surtax.

Thank you Douglas K. Smith

188129

Agenda Item 1202

TESTIMONY

2:00 PM TIME CERTAIN

PAY RATIO SURTAX

IF YOU WISH TO SPEAK TO CITY COUNCIL, PRINT YOUR NAME, ADDRESS, AND EMAIL.

NAME (print)	ADDRESS AND ZIP CODE		Email	
Peter Miller	1706 SE 30th	97214	petesti too @ ghall	. Cor
Karly Edwards - Shedrick Wilkir	1918 SE Hanlock	97214	peteski too @ ghail Jedwerds rewrkingtmilios.o	R
~ Shedrick Wilkin	S			9
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х. Х				

Date <u>10-26-16</u>

Page _/___ of ____

submitted by

188129 CEO Pay Has Grown 90 Times Faster than Typical Worker Pay Since 1978

Economic Snapshot · By Lawrence Mishel and Alyssa Davis · July 1, 2015

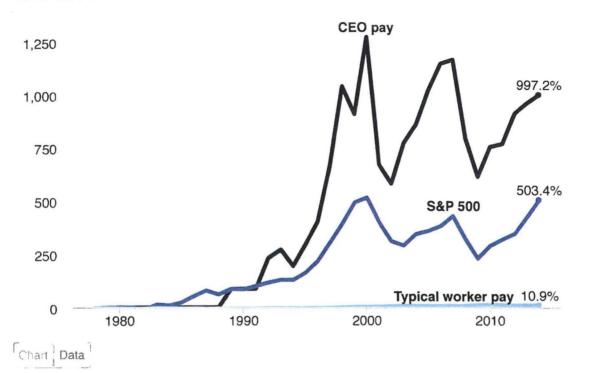
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Over the last several decades, inflation-adjusted CEO compensation increased from \$1.5 million in 1978 to \$16.3 million in 2014, or 997 percent, a rise almost double stock market growth. Over the same time period, a typical worker's wages grew very little: the annual compensation, adjusted for inflation, of the average private-sector production and nonsupervisory worker (comprising 82 percent of total payroll employment) rose from \$48,000 in 1978 to just \$53,200 in 2014, an increase of only 10.9 percent. Due to this unequal growth, average top CEOs now make over 300 times what typical workers earn.

CEO pay is up 997% since 1978

188129

Percent change in CEO compensation, stock prices, and typical worker compensation, 1978-2014



Source: Economic Policy Institute analysis of data from Compustat's ExecuComp database, Federal Reserve Economic Data (FRED) from the Federal Reserve Bank of St. Louis, the Current Employment Statistics program, and the Bureau of Economic Analysis NIPA tables, as seen in *Top CEOs Make 300 Times More than Typical Workers*.



Although corporations are posting record-high profits and the stock market is booming, the wages of most workers remain stagnant, indicating they are not participating equally in prosperity. Meanwhile, CEO compensation continues to rise even faster than the stock market.

In order to curtail the growth of CEO pay, we need to implement higher marginal income tax rates and promote rules such as "say on pay." At the same time, we need to implement an agenda that promotes broad-based wage growth so typical workers can share more widely in our economic growth.

Methodology

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Our measure of CEO pay covers chief executives of the top 350 U.S. firms and includes the value of stock options exercised in a given year plus salary, bonuses, restricted stock grants, and long-term incentive payouts. Full methodological details can be found in *Methodology for Measuring CEO Compensation and the Ratio of CEO-to-Worker Compensation, 2012 Update.*

188129



A project of the Institute for Policy Studies

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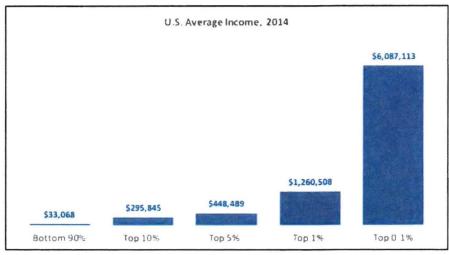
DOWNLOAD

Income Inequality

Income includes the revenue streams from wages, salaries, interest on a savings account, dividends from shares of stock, rent, and profits from selling something for more than you paid for it. Income inequality refers to the extent to which income is distributed in an uneven manner among a population. In the United States, income inequality, or the gap between the rich and everyone else, has been growing markedly, by every major statistical measure, for some 30 years.

INUIN

Household and Family Income



Source: Emmanuel Saez, Center for Equitable Growth, June 2015

Income disparities have become so pronounced that America's top 10 percent now average nearly nine times as much income as the bottom 90 percent. Americans in the top 1 percent tower stunningly higher. They average over 38 times more income than the bottom 90 percent. But that gap pales in comparison to the divide between the nation's top 0.1 percent and everyone else. Americans at this lofty level are taking in over 184 times the income of the bottom 90 percent.

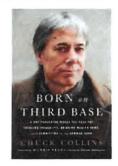
OUR INEQUALITY WEEKLY

An indispensable guide to the latest on our unequal world. Read the current issue

SOCIAL SHAREABLES

Visuals on inequality ready to share in your networks. More on Shareables

BORN ON THIRD BASE



New book from Chuck Collins now available More on Chuck's book

REPORTS

A sampling of recent new inequality-related studies More on Reports

ORGANIZATIONS

From think tanks and academic centers to organizing projects. More on Organizations

INEQUALITY CALENDAR

What we can expect, from whom, and when. More on Inequality Calendar

QUOTES

"Our inequality materializes our upper class, vulgarizes our middle class, brutalizes our lower class." - Matthew Amold, English essayist (1822-1888) More Quotes

10/5/2016

Income Inequality | Inequality.org

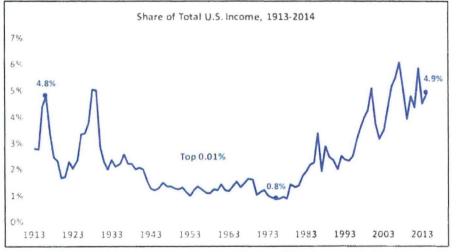




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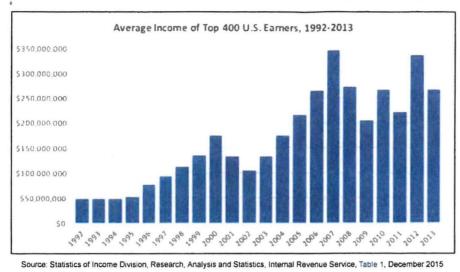
Source: Striking it Richer The Evolution of Top Incomes in the United States, Emmanuel Saez, June 2015

The top 1 percent of America's income earners have more than doubled their share of the nation's income since the middle of the 20th century. American top 1 percent incomes peaked in the late 1920s, right before the onset of the Great Depression.

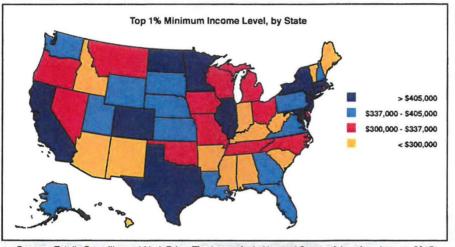


Source: Striking it Richer The Evolution of Top Incomes in the United States, Emmanuel Saez, June 2015

Inequality in America is growing, even at the top. The nation's highest 0.1 percent of income-earners have, over recent decades, seen their incomes rise much faster than the rest of the top 1 percent. Incomes in this top 0.1 percent increased 7.5 times between 1973 and 2007, from 0.8 percent to an all-time high of 6 percent. The Great Recession in 2008 did dampen this top 0.1 percent share, but only momentarily. The upward surge of the top 0.1 percent has resumed.



The 1990s saw the annual incomes of the ultra rich explode in size. Between 1992 and 2002, the 400 highest incomes reported to the Internal Revenue Service more than doubled, even after the collapse of the dot.com bubble in 2000. In the early 21st century, the economic boom driven by the real estate bubble would more than triple top 400 average incomes before the 2008 economic collapse.



Source: Estelle Someiller and Mark Price, The Increasingly Unequal States of America, January 2015

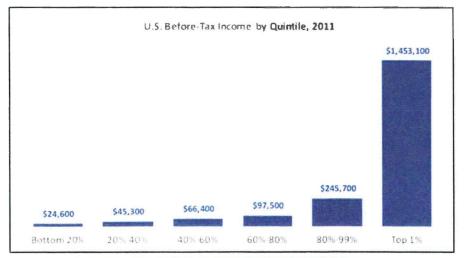
High levels of income concentration are pervasive across the country, but there are important differences among states. Connecticut has the highest threshold for entry into the top 1 percent. At least \$677,608 in annual income is needed to be a member of this elite group in that state. That's three times the minimum needed to be among the top 1 percent in bottom-ranking Arkansas. (place cursor on each state for detailed data)

Income Inequality | Inequality.org



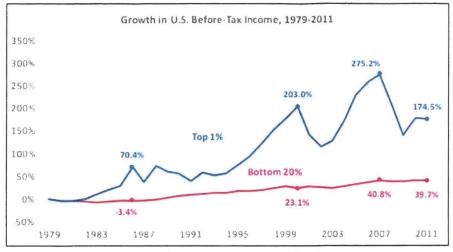
Sources: Household income shares for the 0-99 percent, U.S. Census Bureau. Top 1 percent data, the World Top Incomes Database. Analysis by NPR, January 2015

Before the 1980s, lower-income earners owned a far larger portion of total U.S. income than they do today. How much more income would these earners be making today if the United States had the same distribution of income as the nation displayed in 1979? NPR found that Americans would experience income increases of at least \$3,000 across all quintile levels, with the highest quintile owed an additional \$17,311. The top 1 percent of earners would see a dramatic fall in their income, losing more than just \$824,844.



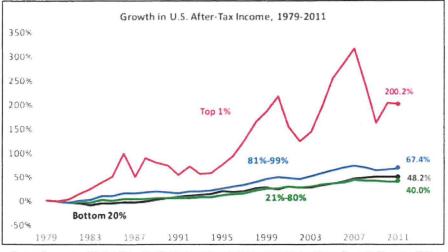
Source: Congressional Budget Office, The Distribution of Household Income and Federal Taxes, Table 3, November 2014

The Congressional Budget Office defines before-tax income as "market income plus government transfers," or, quite simply, how much income a person makes counting government social assistance. Analysts have a number of ways to define income. But they all tell the same story: The top 1 percent of U.S. earners take home a disproportionate amount of income compared to even the nation's highest fifth of earners.



Source: Congressional Budget Office, The Distribution of Household Income and Federal Taxes, Figure 11, November 2014

Since 1979, the before-tax incomes of the top 1 percent of America's households have increased more than four times faster than bottom 20 percent incomes.



Source: Congressional Budget Office, The Distribution of Household Income and Federal Taxes, Figure 13, November 2014

The Congressional Budget Office defines after-tax income as "before-tax income minus federal taxes." After taxes, top 1 percent incomes are increasing even faster than before taxes. Before-tax income growth for the top 1 percent has averaged 174.5 percent since 1979. The after-tax increase: 200.2 percent. A progressive tax system should function to narrow income gaps between the affluent and everyone else. Over recent decades, America's tax system has done no narrowing.

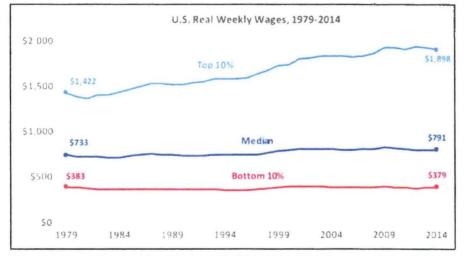
CEO Pay



Source: Institute for Policy Studies and AFL-CIO analysis of Bureau of Labor Statistics average hourly earnings data and corporate proxy statements, 2016

In the United States today, unions have a much smaller economic presence than they did decades ago. With unions playing a smaller economic role, the gap between worker and CEO pay was eight times larger in 2015 than in 1980.

Wages



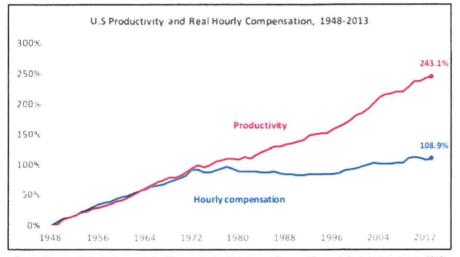
Source: A look at pay at the top, the bottom, and in between, Spotlight on Statistics, Page 2, U.S. Bureau of Labor Statistics, May 2015

Wages in the United States, after taking inflation into account, have been stagnating for more than three decades. Typical American workers and the nation's lowest-wage workers have seen little or no growth in their real weekly wages.



Source: Economic Policy Institute analysis of Kopczuk, Saez and Song (2010) and Social Security Administration wage statistics, November 2015

Between 1979 and 2007, paycheck income of the top 1 percent of U.S. earners exploded by over 256 percent. Meanwhile, the bottom 90 percent of earners have seen little change in their average income, with just a 16.7 percent increase from 1979 to 2014.



Source: Economic Policy Institute analysis of Bureau of Labor Statistics and Bureau of Economic Analysis data, January 2015

Productivity has increased at a relatively consistent rate since 1948. But the wages of American workers have not, since the 1970s, kept up with this rising productivity. Worker hourly compensation has flat-lined since the mid-1970s, increasing just 15.5 percent from 1979 to 2013, while worker productivity has increased 132.8 percent over the same time period.

10/5/2016

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Source: Economic Policy Institute analysis of Bureau of Labor Statistics and Bureau of Economic Analysis data, January 2015

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Data researchers: Marc Priester and Aaron Mendelson

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188129

Moore-Love, Karla

From: Sent: To: Subject: Attachments: Washington, Mustafa Wednesday, November 09, 2016 12:01 PM Council Clerk – Testimony FW: proposed CEO sutax 20161024143013550.pdf

From: Mark [mailto:mmacpherson@jcteamsters37.com] Sent: Monday, October 24, 2016 2:38 PM To: Hales, Mayor <mayorcharliehales@portlandoregon.gov> Subject: proposed CEO sutax

Please see attached letter in support of the proposed surtax based on CEO pay. Thank you, Mark MacPherson, Teamsters

JOINT COUNCIL OF TEAMSTERS NO. 37

Affiliated with the International Brotherhood of Teamsters 1872 NE 162nd Avenue Portland, Oregon 97230-5642

Telephone 503-251-2337

351

Fax 503-251-2303

Tony L. Andrews President October 24, 2016

> Charlie Hales Mayor, City of Portland 1221 SW 4th Ave. Portland, OR 97204

> > Re: Surtax based on CEO pay

Dear Mayor Hales:

The increasing margin of income inequality is of concern to the Teamsters and our 23,000 active and 10,000 retired members in Oregon. Corporations and businesses should share their growth and profit with their employees who have made them successful.

Hardworking employees are the foundation of a successful business. Responsible employers share their financial success with the employees who perform the labor that creates their growth and profit. This proposed surtax to the City's Business License Tax addresses the growing income inequality in a meaningful way. The surtax encourages companies in Portland to either share their financial growth and profits with their workers, or pay a surcharge to benefit homeless citizens on the bottom rung of the city's financial ladder. A higher standard of living brings dignity to working families with the financial ability to provide for themselves and their children. The pride that workers have when they are fairly rewarded for their labor spreads into their community.

Since the mid- 20th century, the nation's top 1% income earners have more than doubled their share of income and they hold nearly half of the nation's wealth. For residents of Portland this surtax will help to incentivize employers to re-invest in their most important asset, their employees. Studies suggest that extreme gaps between CEO and workers' pay undermines company morale, reduces productivity and increases employee turnover. Addressing this fundamental relationship with employers helps to transform jobs into careers and builds a stronger, healthier community.

The Teamsters Union was a leading voice in calling for publicly traded corporations to disclose the ratio of compensation between CEOs and the company's median worker because we believe this information is important to stakeholders in judging the sustainability of a company. We are proud that the City of Portland, with passage of this surtax, can take this information which will be disclosed in 2017 to the next level and use it to take on income inequality. Joint Council of Teamsters NO.37 encourages the Portland City Council to support this employer surcharge.

Sincerely,

Marl Mar

Mark MacPherson Joint Council of Teamsters No.37 Representative

Moore-Love, Karla

From: Sent: To: Subject: Marcia Sims <sss.marcia.sims@gmail.com> Wednesday, October 05, 2016 2:01 PM Moore-Love, Karla; Parsons, Susan re: written support of resolution: Corporate Tax

Marcia Sims, MSW sistersofsocialservice.com Faith Leaders Delegation Member

October 5, 2016

RE: Hearing 2:00 pm Tuesday, October 5, 2016 to

"Authorize a surtax to the City's Business License Tax for publicly traded companies subject to U.S. Securities and Exchange Commission disclosure and reporting requirements if a subject company reports that the ratio of compensation of its chief executive officer to median worker is equal to or greater than 100: 1 under the Commission's Pay Ratio Disclosure Rule (Ordinance; amend Code Section 7.02.500)."

As a citizen of Oregon; as woman who has engaged in social problem analysis and research at Portland State University's Graduate School of Social Work; as a person who carefully considers the benefits and costs of living and working in Portland, you will not be surprised to learn that I care deeply about the general welfare of our residents. However, corporate welfare, is not appropriate.

Many corporations have avoided paying corporate taxes for decades-- no, generations. If corporations continue to receive corporate welfare as many have for generations, this is at the expense of the whole community: individuals, families, and neighborhoods.

One fascinating aspect of living in community as I have, is learning that pooling our resources allows us to care for those most vulnerable among us. You could infer that this one thing-- avoiding taxes, as several corporations are wont to do-- has exacerbated pressures on individuals and families. Persistent poverty and homelessness come to mind. These are problems that require pooling resources from all concerned. This is what taxing corporations is about. This should be seen as a duty, not a punishment.

Thank you for the opportunity to add my support.

Marcia Sims sistersofsocialservice.com